DAIRY INDUSTRY LOANS.

(Agriculture (Emergency Powers) Act, 1934.)

Revenue Account for the Year ended 31st March, 1939.

Dr.	£ s. d.	Cr.	£ s. d.
Balance at 1st April, 1938	11 6 8	Interest on advances	1,703 3 9
Interest on capital	1,732 6 10	Balance carried down	40 9 9
	£1,743 13 6		£1,743 13 6

Balance-sheet as at 31st March, 1939.

Liabilities.	£ s. d.	£ s. d.	Assets.	£ s. d.	£ s. d.
Capital Account: Public Works Fund		42,577 18 3	Advances under section 26, Agriculture (Emergency Powers) Act, 1934		41,704 8 4
Treasury Adjustment Account		1,290 4 4	Cash in hand of State Advances Corporation ..		1,731 12 2
Sundry accounts in credit—			Sundry debtors for—		
Interest on advances ..	1 2 5		Interest	9 17 8	
Principal instalments ..	49 8 6		Principal instalments ..	41 4 6	
		50 10 11			51 2 2
			Interest accrued but not due		391 1 1
			Revenue Account		40 9 9
		£43,918 13 6			£43,918 13 6

A. R. F. Mackay, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—Cyril G. Collins, Controller and Auditor-General.