

EMPLOYMENT PROMOTION FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>				£	s. d.
Administration expenses: Con-	£	s. d.	£	s. d.	Registration levy ..	..	..	471,615	17 1
tribution to—					Employment charge—				
Vote “Labour,” Subdiv. III	240,000	0 0			Tax on salary or wages paid	£	s. d.		
Vote “Land and Income Tax ”	60,000	0 0			in cash ..	1,868,777	9 3		
			300,000	0 0	Tax on salary or wages paid				
General work relief ..	..	..	113,612	13 2	by sale of employment				
Gold-prospecting schemes ..	..	..	52,288	15 0	stamps ..	1,529,818	12 2		
Promotion of—									
Employment on farms ..	..	..	51,837	16 8		3,398,596	1 5		
Employment in building trades ..	..	..	20,762	3 8	Tax on income other than				
Full-time employment ..	..	..	4,575,862	6 10	salary or wages ..	1,747,133	3 2		
Employment amongst boys ..	..	..	1,882	1 0				5,145,729	4 7
Employment amongst women ..	..	..	7,686	8 6	Fines ..	..	..	2,067	9 3
Grants to Native Department for relief of unem-					Penalties for late payment of levy ..	..	..	28,284	6 0
ployment amongst Maoris ..	..	..	415,006	17 9		£	s. d.		
Assistance to industry ..	..	..	96,429	12 0	Interest on loans ..	1,917	1 10		
Sustenance allowances ..	..	..	666,719	14 4	Interest on investments ..	18,226	3 9		
Miscellaneous grants and subsidies ..	..	..	3,602	4 8				20,143	5 7
Compensation, <i>ex gratia</i> payments, &c. ..	..	..	5,151	5 10	Miscellaneous ..	..	..	284	17 5
Purchase of food, clothing, &c. ..	..	..	2,795	4 1	Excess of expenditure over income ..	..	..	753,759	17 11
Bonuses to workers ..	..	..	32,405	12 10					
Transport of workers ..	..	..	5,957	19 5					
Losses in Suspense ..	..	..	68,625	2 3					
Depreciation ..	..	..	758	19 10					
Bad debts Reserve ..	..	..	500	0 0					
			£6,421,884	17 10				£6,421,884	17 10

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>						<i>Assets.</i>							
Creditors—	£	s.	d.	£	s.	d.	Debtors—	£	s.	d.	£	s.	d.
Sundry	160,994	16	11				Sundry	22,042	10	11			
Departmental	725	0	9				Departmental	7,978	11	9			
				161,719	17	8					30,021	2	8
Registration levies paid in advance				4,909	0	0	Registration levies due and unpaid				26,670	0	0
Employment charge paid in advance				3,218	4	5	Employment charge due and unpaid				181,956	13	5
Refunds due and unpaid				77	9	3	Interest due and unpaid				568	4	2
Writings off, Reserve				76,738	2	3	Interest accrued but not due				2,230	1	3
Loan Premium Account				83	12	5	Tobacco redrying factory at Motueka				6,751	2	3
Accumulated Fund—							Motor-vehicles				10	0	0
Excess of income over expenditure to 31st March, 1938	£		s. d.				Plant, machinery, and tools				8,288	10	0
	1,355,004	2	2				Humphreys Gully water-race				300	0	0
Less excess of expenditure over income for year ended 31st March, 1939							Loans				191,443	11	7
	753,759	17	11	601,244	4	3	Stocks of boots and blankets				197	9	0
							Investments				2,500	0	0
							Assets in Suspense				76,738	2	3
								£		s. d.			
							Cash in Public Account	32,123	2	4			
							Cash invested by Treasury	175,000	0	0			
							Cash held by Post Office	112,771	13	1			
							Imprests outstanding	420	18	3			
											320,315	13	8
				£847,990	10	3					£847,990	10	3

NOTE.—Part of the subsidy granted to the gold-mining industry is recoverable out of the proceeds of the gold sold.

A. J. RIDLER, Assistant-Secretary of Labour.

H. PARSONAGE, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.