

No. 19.

EXTERNAL TRADE.

STATEMENT SHOWING THE RECORDED, STERLING, AND NEW ZEALAND CURRENCY VALUES OF IMPORTS AND EXPORTS OF THE DOMINION IN EACH FINANCIAL YEAR ENDED 31ST MARCH, FROM 1931 TO 1940 (EXCLUDING SPECIE).

Year ended 31st March,	Exports.		Imports.		Excess of Exports.	
	New Zealand Currency.	Sterling Equivalent.	New Zealand Currency Equivalent.	Full Sterling Equivalent.	On New Zealand Currency Basis.	On Sterling Basis.
	£ (000)	£ (000)	£ (000)	£ (000)	£ (000)	£ (000)
1931	39,527	37,198	39,833	37,656	—306*	—458*
1932	33,943	30,857	24,761	22,510	9,182	8,347
1933	37,510	32,677	25,059	22,049	12,451	10,628
1934	46,043	36,834	26,136	20,908	19,907	15,926
1935	44,918	35,985	32,568	26,082	12,350	9,903
1936	49,676	39,900	37,440	30,072	12,236	9,828
1937	60,234	48,381	47,621	38,250	12,613	10,131
1938	65,008	52,215	58,065	46,638	6,943	5,577
1939	57,867	46,415	54,408	43,657	3,459	2,758
1940	59,643	47,715	45,572	36,457	14,071	11,258

* Excess of imports.

Table No. 20.

IMPROVEMENT IN ECONOMIC CONDITIONS.

TABLE OF MISCELLANEOUS STATISTICAL INFORMATION (ON A MARCH YEAR BASIS) SHOWING THE MOST RECENT FIGURES COMPARED WITH 1934-35, 1935-36, AND THE LOWEST POINT IN THE DEPRESSION.

	Unit.	Lowest Figure.		1934-35.		1935-36.		Latest Figure.	
		Year ended 31st March.	Amount.	Year ended 31st March.	Amount.	Year ended 31st March.	Amount.	Year ended 31st March.	Amount.
Value of total production	£(m.)	1932*	83.6	1935*	97.0	1936*	114.2	1939*	135.3
Value of farm production	"	1932*	49.2	1935*	59.2	1936*	72.5	1939*	80.4
Value of factory production†	"	1933*	17.7	1935*	20.7	1936*	23.2	1939*	30.5
Aggregate private income	"	1933	91.2	1935	104.4	1936	121.3	1938	167.0
Salaries and wages payments	"	1933	58.9	1935	65.7	1936	72.5	1939	109.5
Gross farming income	"	1933*	37.9	1935*	46.1	1936*	57.8	1939*	67.1
Exports (excluding specie)	"	1932	33.9	1935	44.9	1936	49.7	1940	59.6
Imports (excluding specie)	"	1932	24.8	1935	32.6	1936	37.4	1940	45.6
Bank deposits (excluding Government)	"	1932	51.9	1935	62.3	1936	62.1	1940	69.0
Bank debits (excluding Government)	"	1933	539.7	1935	660.3	1936	732.8	1940	957.0
Net bank-note circulation	"	1932	5.8	1935	5.3	1936	6.6	1940	12.6
Building permits issued in larger centres—									
Total value	"	1933	2.1	1935	3.4	1936	5.9	1940	9.6
Dwellings	Number	1933	997	1935	2,173	1936	3,181	1940	6,555
Mortgages registered	£(m.)	1934	7.8	1935	11.8	1936	16.2	1940	17.6
Mortgages discharged	"	1933	8.1	1935	13.7	1936	17.6	1940	14.1
Land transfers	"	1934	9.6	1935	12.2	1936	15.6	1940	22.1
Totalisator investments	"	1933	3.3	1935	3.9	1936	4.5	1940	8.7
Radio-receiving licenses	(000)	"	"	1935‡	152.8	1936‡	192.3	1940‡	345.7
Post Office Savings-bank—									
New deposits	£(m.)	1933	16.9	1935	24.2	1936	25.6	1940	25.2
Amount to credit of depositors	"	1933	42.0	1935	49.4	1936	52.9	1940	58.0
Sales-tax collected	"	1934	1.3	1935	2.2	1936	2.5	1940	3.5
Electric-power units supplied	Million	"	"	1935	729.3	1936	792.9	1939	1,239.4
Railways: Net ton-miles run	"	1933	363.4	1935	419.7	1936	443.6	1940	580.8
Shipping: Manifest tonnage	"	1934	5.7	1935	6.3	1936	6.7	1940	8.0
Motor-vehicles licensed	Number	1932‡	195,019	1935‡	209,462	1936‡	228,247	1940‡	317,526
Consumption of motor-spirit (gallons)	Million	1932‡	55.4	1934‡	62.1	1935‡	69.3	1939‡	106.0
Total factory employees	(000)	1934	86.0	1935	93.6	1936	102.3	1940	129.5
Index-numbers of—									
Export prices (1909-13 = 1000)	Number	1932‡	592	1934‡	1109	1935‡	1102	1939‡	1321
Wholesale prices (1926-30 = 1000)	"	1932‡	878	1934‡	909	1935‡	937	1939‡	1071
Retail prices—									
Food groups (1926-30 = 1000)	"	1933‡	732	1934‡	774	1935‡	835	1939‡	1052
All groups (1926-30 = 1000)	"	1933‡	795	1934‡	808	1935‡	857	1939‡	990
Wage-rates—									
Nominal (1926-30 = 1000)	"	1933‡	833	1934‡	839	1935‡	858	1939‡	1100
Effective (1926-30 = 1000)	"	1932‡	1031	1934‡	1038	1935‡	1025	1939‡	1111
Share prices (1926 = 1000)	"	1932‡	703	1934‡	960	1935‡	1026	1939‡	869

* Year ended 30th June.

† Does not include factory processing of primary products.

‡ As at end of March.

§ Calendar year.