PUBLIC TRUST OFFICE—*continued*.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.
Salaries	..	273,253 19 1	Commission, and other income (net	384,108 4 6
Overtime	..	517 1 5		
Service charges—				
Agents' commission	3,742 17 0			
Services of High Commissioner	1,260 0 0			
Services of General Post Office	882 5 0			
		5,885 2 0		
Audit of books and accounts	..	850 0 0		
Maintenance of premises and plant: Repairs, insurance, &c.	..	5,621 1 5		
Rent	..	2,091 13 2		
General charges—				
Advertising	4,041 1 2			
Cleaning, heating, lighting, and power	6,311 13 11			
Legal expenses	1,140 6 10			
Rates	917 5 11			
Miscellaneous payments	533 10 2			
Postages and freight	6,046 16 7			
Stamp duty on receipts and cheques	1,567 16 2			
Telephone subscriptions	1,819 16 0			
Printing, stationery, and requisites	5,782 5 1			
Travelling-expenses	3,616 9 3			
Salaries and expenses of Farm Inspectors	4,873 14 8			
Salaries of Custodians and staff	7,881 5 5			
		44,532 1 2		
Compassionate allowances to dependants of deceased officers		587 0 0		
Losses on mortgages: On realization or by operation of the Mortgagors and Lessees Rehabilitation Act, 1936		7,300 7 2		
Depreciation on office premises, furniture, plant, &c.		17,522 17 2		
Contribution to subsidy to Public Service Superannuation Fund		3,365 8 7		
Land-tax		3,573 9 1		
New Zealand Centennial Exhibition		706 18 4		
Reserve for taxation		1,350 0 0		
Balance, being net profit for year, transferred to Appropriation Account		16,951 5 11		
		£384,108 4 6		£384,108 4 6

E. O. HALES, Public Trustee.
F. MENNEER, Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

Dr.	£ s. d.	*Cr.*	£ s. d.
Consolidated Fund: One-half profits for year ended 31st March, 1939, payable in accordance with section 24 (1) of the Finance Act, 1929	133 7 6	Balance	133 7 6
Investment Fluctuation Account	8,489 7 11	Profit and Loss Account: Balance transferred	16,951 5 11
Balance	8,489 8 0	Recovery, in part, of loss on sale of office property	27 10 0
	£17,112 3 5		£17,112 3 5
		Balance	8,489 8 0

E. O. HALES, Public Trustee.
F. MENNEER, Chief Accountant.

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