

PUBLIC SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE DEPARTMENT *continued.*

Particulars of Security.			Amount held as at 31st March, 1939.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1940.
Nature of Security.	Maturity Date.	Rate of Interest.				
Brought forward	..	%	£ 2,423,764	£ 200,000	£ 61,566	£ 2,562,198
HELD IN NEW ZEALAND <i>continued.</i>						
<i>Local Authorities' Securities (Debentures)</i> <i>continued.</i>						
HARBOUR BOARDS.						
Wellington	28/8/45	4½	16,700	..	2,290	14,500
New Plymouth	1/11/59	4½	..	62,500	..	62,500
DRAINAGE BOARD.						
Taieri	31/7/51	5*	827	..	49	778
ELECTRIC-POWER BOARDS.						
Central Hawke's Bay	1/4/61	4½	79,617	..	1,779	77,868
Horowhenua	28/2/63	4½	102,302	..	2,520	99,782
"	Various	3½	13,750	..	1,250	12,500
Hutt Valley	1/9/61	4½	102,786	..	2,297	100,489
Otago Central	1/12/62	3½†	10,000	..	..	10,000
South Taranaki	1/10/55	4½	11,131	..	459	10,675
Taranaki	1/12/65	4½	120,459	..	2,448	117,991
Tararua	Various	4½	39,060	..	..	40,000
Wairarapa	31/5/65	4½	115,000	..	2,000	113,000
Wairoa	31/3/63	4½	19,808	..	472	19,336
Wanganui-Rangitikei	30/9/61	4½	65,665	..	1,729	63,936
HOSPITAL BOARD.						
Wellington	19/6/47	3½	544,750	..	15,264	529,486
<i>Miscellaneous Securities.</i>						
Landed and house property (freehold)	Various	Var.	466,330	32,464	1,700	497,094
Landed and house property (leasehold)	..	..	1,030	..	172	858
Properties acquired on default of mortgagors	..	..	30,256	900	16,776	14,380
Mortgages	..	..	4,780,837	593,607	376,717	4,997,727
SECURITIES HELD IN LONDON.						
New Zealand Consolidated Stock inscribed at Bank of England	1/4/45	3	625,900	..	..	625,900
			9,570,925	889,471	489,398	9,970,998

* Subject to reduction under Local Authorities Interest Reduction and Loans Conversion Act, 1932-33. † A sinking-fund policy for repayment of the loan at maturity is in existence.

PUBLIC SECURITIES HELD BY MINES DEPARTMENT.

Particulars of Security.			Amount held as at 31st March, 1939.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1940.
Nature of Security.	Maturity Date.	Rate of Interest.				
<i>State Coal-mines Account.</i>						
Mortgages: Housing loans to State coal-miners ..	Various	% 4½	£ 11,540	£ 1,675	£ 778	£ 15,437
<i>Mining Advances Account.</i>						
Mortgages with mining companies	..	5	14,910	..	..	14,910
<i>Mines Department.</i>						
Agreement to purchase Waimea-Kumara Water-races: Westland Power, Ltd.	31/7/52	5½	6,243	..	..	6,243
First mortgage debenture (Brunner Collieries, Ltd.) ..	1/1/43	4	..	9,222	..	9,222
Deed of mortgage: Agreement to lease (A. and G. Wynn)	1/7/43	4	..	150	..	450
Promissory Notes	..	..	300	..	300	..
Second debenture (Waro Coal Mines, Ltd.)	..	..	..	5,800	..	5,800
			32,993	20,147	1,078	52,062