$\begin{array}{cc} & 1940. \\ \text{NEW} & \text{ZEALAND}. \end{array}$

STATE ADVANCES CORPORATION OF NEW ZEALAND.

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1940.

Laid before both Houses of the General Assembly of New Zealand pursuant to Subsection (2) of Section 43 of the State Advances Corporation Act, 1934-35, and Subsection (2) of Section 42 of the State Advances Corporation Act, 1936.

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