HOUSING ACCOUNT—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

Dr.	£ s. d.	*Cr.*	£ s. d.
Balance, 1st April, 1939	95,692 19 4	Sundries	124 16 4
Loss for the year (see Combined Revenue Account)	20,209 4 11	Balance, 1st April, 1940	116,099 6 9
Rural housing preliminary expenditure ..	321 18 10		
	£116,224 3 1		£116,224 3 1
	£ s. d.		
Balance	£116,099 6 9		

CONSTRUCTION BRANCH: PRELIMINARY EXPENSES ACCOUNT AT THE 31ST MARCH, 1940.

Dr.	Year ended 31st March, 1940. £ s. d.	Total to 31st March, 1940. £ s. d.	*Cr.*	Year ended 31st March, 1940. £ s. d.	Total to 31st March, 1940. £ s. d.
Interest during construction	22,756 19 0	37,628 13 3	Transfer to Factories and Plant Capital Account ..	..	746 0 0
Interest on land purchased ..	8,416 4 10	14,626 17 7	Army Department construction: Recoupment of supervision charge	974 14 8	974 14 8
Advertising	890 7 0	2,532 17 11	Rentals: Land held pending erection of dwellings ..	1,391 7 3	1,391 7 3
Audit fees	1,240 0 0	2,240 0 0	Balance	164,754 4 11	328,720 13 4
Depreciation (furniture, motor-cars, tools and plant)	952 1 5	1,756 6 10			
Light, heating, and cleaning	1,029 0 11	1,969 5 7			
Plans and schedules ..	3,576 12 9	19,088 17 8			
Quantity surveying ..	568 5 2	1,946 17 3			
Valuation fees ..	8,529 0 3	8,758 14 3			
Postages and telegrams ..	1,070 15 2	1,955 8 3			
Printing and stationery ..	2,372 11 8	5,421 5 7			
Office maintenance ..	1,866 2 9	2,515 12 4			
Motor-vehicle maintenance ..	1,336 17 6	2,364 12 0			
Rent	4,612 9 3	8,075 7 8			
Salaries	89,288 1 5	180,108 5 8			
Telephones ..	1,709 18 7	2,497 4 2			
Travelling-expenses ..	8,033 19 6	15,044 7 9			
Workers' compensation insurance	4,915 6 8	6,323 5 8			
Administration costs payable to State Advances Corporation	3,741 11 3	16,189 4 1			
Contingencies	213 18 9	789 11 9			
	£167,120 6 10	£331,832 15 3		£167,120 6 10	£331,832 15 3
		£ s. d.			
Balance		£328,720 13 4			