

BANK OF NEW ZEALAND.
BALANCE-SHEET AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.	£	s.	d.	£
Capital—							
Preference A fully paid £1 shares issued to the New Zealand Government	500,000	0	0	Coin, Reserve Bank notes, and deposits with bankers ..	10,825	108 8	
C long-term mortgage fully paid £1 shares issued to the New Zealand Government	234,375	0	0	Government notes: Commonwealth, Fijian, and Samoan Administration	85,493	0 0	
D long-term mortgage fully paid £1 shares	468,750	0	0	Balances due by other banks	154,930	0 6	
Preference B fully paid £1 shares issued to the New Zealand Government	1,375,000	0	0	Money at call and short notice, Government securities and other securities in London	6,066,263	2 10	
Ordinary fully paid £1 shares	3,750,000	0	0	Bills receivable in London and in transit	174,868	19 7	
Reserve Fund (invested in British Government securities) ..				New Zealand Government securities (including £1,000,000 free-of-interest loan)	8,530,195	17 10	
Long-term mortgage debenture stock				Australian Government securities	453,931	6 5	
Notes in circulation				Municipal and other local bodies' securities	254,750	6 7	
Deposits				Remittances in transit between branches	1,859,458	16 7	
Balances due to other banks							28,405,000 7 0
Bills payable and other liabilities (including provision for contingencies) ..				Bills discounted			428,008 1 0
Reserve for taxes				Other advances and securities and debts due to the bank, after deducting provision for bad and doubtful debts			22,531,587 17 3
London Office acceptances under credits				Landed property, premises, &c.			753,158 13 11
Transfers from long-term mortgage department				Liabilities of customers for acceptances, <i>per contra</i>			75,983 16 8
Balance of Profit and Loss				Long-term mortgage department			1,263,125 0 0
							£53,396,868 15 10

LONG-TERM MORTGAGE DEPARTMENT.

	£	s.	d.		£	s.	d.
Long-term Mortgage Fund—							
Capital	703,125	0	0	Loans	..	..	811,409 14 6
Debenture stock	500,000	0	0	Transfers to bank	..	..	391,715 8 6
	£1,203,125	0	0				£1,203,125 0 0

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement marked "B."—A. HEMPTON, Chief Auditor.