EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD IST JULY, 1940, TO 30pm JUNE, 1941.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act. 1931.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 30TH JUNE, 1941

		Liabilities.				c	s.	d.	Assets.				£	Q	d.
Public Trustee Mortgages Interest Bank of New South	 Walos		68,200 1,449	0 5	0	69,649			Freehold lands Live-stock on stations Sundry debtors On open account	£ 8,944 4,954	s. [4	 d. 3	367,511 74,716	4]
Current Account Interest accrued		• •		17	3	n ton			Advances to Natives on account	4,994			13,899	9	10
Tairawhiti District Board—	Maori 1	and				3,108	12	8	rents, &c			• •	$8,490 \\ 1,346$		
Mortgage Interest accrued		• • • • • • • • • • • • • • • • • • • •		17	7	5,051	17	7	Gisborne Sheep-farmers' Frozen Meat and Mercantile Co., Ltd., shares	1,458	0	0			
State Advances mo Mangatu No. I Rates accrued	ortgage	• •			• •	2,657 1,927 650 6,541 513 10,506	9 3 4 6 13	8 7	Hawke's Bay Farmers', Ltd., shares		10				
Sundry creditors Amount due to Na	 tives on		 t of Pu	chas				5 10	shares	262					
Amount at credit of	blocks o	n accour	nt of pur	chas					Ltd., shares	$\frac{2}{1}$ $5,000$					
Rent due Lindsay's store Bad Debts Reserve	·· ·· ··	• •	• •		· • · ·	4,954 94 $5,111$	$^{19}_{2}$	8	£ s. d. Inscribed stock 6,520 19 9 Interest accrued 51 12 4						
Balance	••	• •	• •			382,978	2	0	Office premises -	6,572			13,314	5	7
									Section						
									3,862 18 7 Depreciation 214 14 8						
									Office furniture and fixtures Travelling plant Mill Suspense Lindsay plant Building materials Wool unrealized Produce unrealized	708 6,280	0	· · · · · · · · · · · · · · · · · · ·	3,648 200 1,060 3,326 84 203	0 0 18 15	11 0 0 9 7 3
									Less amount on account mutton, lamb, and beef unrealized	6,988 1,136	6	0	5,852	9	.1
					<u>.</u>	2493,744	15	5 —				-	3,002		

AUDITORS' CERTIFICATE.

We have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1941, and our report on the audit of the accounts is contained in letter of even date to the Hon, the Minister for Native Affairs.

Wellington, 23rd September, 1941.

CLARK, MENZIES, GRIFFIN, AND Co., Public Accountants, Auditors.