1941.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1st JULY, 1940, TO 30th JUNE, 1941.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1941.

Liabilities.

	£	s.	d.	£	s.	d.
Public Trustee—						
Mortgages	148,237	5	0			
Interest	3,150	0	8			
				151,387	5	8
Bank of New South Wales—						
Current Account	9,575	15	8			
Interest accrued	110	13	0			
				9,686	8	8
Mangatu Nos. 3 and 4 ..	..		..	6,200	12	6
Rates accrued	..		..	62	2	9
Rent due by occupation licensees	..		..	382	6	11
Sundry creditors	..		..	963	13	2
Distribution Account ..	..		..	1,174	7	1
Mangatahu Station: Current Account	80,690	13	4			
Wairere Station: Current Account	52,265	19	3			
				132,956	12	7
Amount remitted from London on account mutton and lamb on account sales not yet to hand ..				1,771	6	1
Capital Account				206,780	13	0
				£511,365	8	5

Assets.

	£	s.	d.	£	s.	d.
Freehold lands				301,589	13	9
Roads Account	2,092	5	1			
Survey Account	287	8	6			
Fencing Account	116	7	0			
Sundry blocks	533	16	5			
Royal Commission	1,899	5	11			
Owners' appeal as to ownership	859	5	9			
				5,788	8	8
East Coast Commissioner				1,927	3	7
Sundry debtors				4,739	5	0
Investments—						
Williams and Kettle: Shares ..	35	0	0			
Inscribed stock .. 12,916 11 6						
Interest accrued .. 182 17 2						
	13,099	8	8			
War loan	5,000	0	0			
				18,134	8	8
Kokomoko Station: Current Account	11,311	8	11			
Okaihau Station: Current Account	21,939	11	9			
Pukutarewa Station: Current Account	20,223	17	4			
Tarndale Station: Current Account	17,845	19	6			
Waitangirua Station: Current Account	21,365	6	7			
				92,686	4	1
Live-stock on stations as per schedule				56,329	8	0
Building-materials on hand ..	70	8	3			
Wool unrealized	556	0	0			
Produce unrealized	425	10	0			
				1,051	18	3
Income Account				29,118	18	5
				£511,365	8	5

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trusts Lands, for the year ending 30th June, 1941, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFEN, AND CO.,
Public Accountants, Auditors.

Wellington, 23rd September, 1941.