

MANGATU NOS. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1941.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	29,640	0	0	Freehold property—			
	£	s.	d.	Mangatu No. 3	21,640	0	0
Income Account	10,064	13	8	Mangatu No. 4	8,000	0	0
Less Debit Revenue Account	2,744	5	7				
	7,320	8	1	Mangatu No. 1			6,200 12 6
				Improvements—			
				Fencing	577	18	7
				Survey	541	17	0
							1,119 15 7
	£36,960	8	1				£36,960 8 1

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1941, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

Wellington, 23rd September, 1941.

INCOME ACCOUNT AS AT 30TH JUNE, 1941.

	£	s.	d.		£	s.	d.
Donation Provincial Patriotic Fund	50	0	0	Rent received	706	11	2
Land-tax	7	16	8	Purchase-price of timber rights	10,000	0	0
Rates	86	11	0	Interest	156	5	5
Compiling list of owners	7	17	6				10,862 16 7
Survey and report <i>re</i> timber	75	0	0				
Legal expenses <i>re</i> timber	10	11	2				
Amount transferred Te Reinga Mill	500	0	0				
Management	60	6	7				
			798 2 11				
Balance	10,064	13	8				
	£10,862	16	7				£10,862 16 7

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1941.

Balance at credit at 30th June, 1940	£	s.	d.
	10,648	7	4
<i>Credits.</i>			
Rent received	£	s.	d.
Interest	706	11	2
	496	11	0
	1,203	2	2
	11,851	9	6
<i>Debits.</i>			
Land-tax	£	s.	d.
Donation: Patriotic Maori Queen	7	16	8
Management and office expenses	50	0	0
	35	6	7
	93	3	3
Balance at credit at 30th June, 1941	£11,758	6	3

MANGATU No. 4.

STATEMENT OF ACCOUNTS, FOR THE YEAR ENDED 30TH JUNE, 1941.

Balance at debit at 30th June, 1940	£	s.	d.
	14,512	8	6
<i>Debits.</i>			
Rates	£	s.	d.
Interest	86	11	0
Compiling list of owners	340	5	7
Survey and report on timber	7	17	6
Legal expenses <i>re</i> timber	75	0	0
Transferred to Te Reinga Mill	10	11	2
Management and office expenses	500	0	0
	25	0	0
	1,045	5	3
	15,557	13	9
<i>Credits.</i>			
Purchase-price of timber rights	£	s.	d.
	10,000	0	0
Balance at debit at 30th June, 1941	£5,557	13	9