

MANGATU No. 1—*continued.*

INCOME ACCOUNT AS AT 30TH JUNE, 1941.

[illegible]

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1941.

MANGATAIRU STATION.				PUKUTAREWA STATION.										
				£	s.	d.	£	s.	d.					
Balance at credit at 30th June, 1940	..	..	73,360	13	6		Balance at debit at 30th June, 1940	..	..	21,212	0	8		
								<i>Debits.</i>						
								Dams and road 66 0 0						
								Live-stock at 30th						
								June, 1940—						
				£	s.	d.	£	s.	d.					
				7,606	sheep	..	7,361	4	0					
				1,003	cattle	..	4,539	10	0					
				105	horses	..	1,325	0	0					
								13,225	14	0				
								Sheep bought	..	..	743	18	0	
								Cattle bought	..	..	253	10	0	
								Wages	..	..	2,230	5	6	
								Running-expenses, including repairs						
								and maintenance	..	..	3,513	11	11	
								Rates	..	..	375	8	8	
								Interest	..	..	1,530	4	2	
								Management and office expenses	..	..	425	17	0	
												22,298	9	3
												43,576	9	11
												<i>Credits.</i>		
												1940 wool—		
												Realized 217 14 8		
												Valued at 211 10 4		
												6 4 4		
												1941 wool—		
												Sold 3,424 0 6		
												Unrealized 24 0 0		
												3,448 0 6		
												1939 mutton and lamb—		
												Unrealized 1,614 6 0		
												Unrealized still 1,614 6 0		
												Sheep sold 4,564 7 4		
												Cattle sold 1,256 14 11		
												Skins and hides sold 53 4 6		
												Meat sold 23 2 0		
												Live-stock at 30th		
												June, 1941—		
												7,984 sheep 7,451 19 0		
												1,087 cattle 5,119 0 0		
												115 horses 1,430 0 0		
												14,000 19 0		
												23,352 12 7		
												Balance at credit at 30th June, 1941 £80,690 13 4		
												Balance at debit at 30th June, 1941 £20,223 17 4		

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1941—continued.

KOKOMOKO STATION.				WAITANGIRUA STATION.			

MANGATU NOS. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1941.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	29,640	0	0	Freehold property—			
	£	s.	d.	Mangatu No. 3	21,640	0	0
Income Account	10,064	13	8	Mangatu No. 4	8,000	0	0
Less Debit Revenue Account	2,744	5	7				
	7,320	8	1	Mangatu No. 1			6,200 12 6
				Improvements—			
				Fencing	577	18	7
				Survey	541	17	0
							1,119 15 7
	£36,960	8	1				£36,960 8 1

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1941, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

Wellington, 23rd September, 1941.

INCOME ACCOUNT AS AT 30TH JUNE, 1941.

	£	s.	d.		£	s.	d.
Donation Provincial Patriotic Fund	50	0	0	Rent received	706	11	2
Land-tax	7	16	8	Purchase-price of timber rights	10,000	0	0
Rates	86	11	0	Interest	156	5	5
Compiling list of owners	7	17	6				10,862 16 7
Survey and report <i>re</i> timber	75	0	0				
Legal expenses <i>re</i> timber	10	11	2				
Amount transferred Te Reinga Mill	500	0	0				
Management	60	6	7				
			798 2 11				
Balance	10,064	13	8				£10,862 16 7
	£10,862	16	7				

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1941.

Balance at credit at 30th June, 1940	£	s.	d.
	10,648	7	4
<i>Credits.</i>			
Rent received	£	s.	d.
Interest	706	11	2
	496	11	0
	1,203	2	2
	11,851	9	6
<i>Debits.</i>			
Land-tax	£	s.	d.
Donation: Patriotic Maori Queen	7	16	8
Management and office expenses	50	0	0
	35	6	7
	93	3	3
Balance at credit at 30th June, 1941	£11,758	6	3

MANGATU No. 4.

STATEMENT OF ACCOUNTS, FOR THE YEAR ENDED 30TH JUNE, 1941.

Balance at debit at 30th June, 1940	£	s.	d.
	14,512	8	6
<i>Debits.</i>			
Rates	£	s.	d.
Interest	86	11	0
Compiling list of owners	340	5	7
Survey and report on timber	7	17	6
Legal expenses <i>re</i> timber	75	0	0
Transferred to Te Reinga Mill	10	11	2
Management and office expenses	500	0	0
	25	0	0
	1,045	5	3
	15,557	13	9
<i>Credits.</i>			
Purchase-price of timber rights	£	s.	d.
	10,000	0	0
Balance at debit at 30th June, 1941	£5,557	13	9

23rd September, 1941.

SIR,—

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1941, also the accounts of the Mangatu Blocks Nos. 3 and 4 for the same period. We attach hereto a set of the foregoing accounts, and have the following comments to make:—

Freehold Property.—We have not inspected the title deeds relative to the properties, but have accepted the certificates of the mortgagee, the District Public Trustee, that he is holding certain of the documents as security for advances. The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Stock.—We have accepted the numbers and values of live-stock on the stations as at 30th June, 1941, as certified to by the Farm Managers and Mr. H. Syme, the Farm Supervisor.

Distributions.—In cases where payments have been made to Natives during the year under review from the Tairāwhiti District Maori Land Board, we have accepted the Board's receipts for the moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of the Natives will be checked by the Government auditors in the course of their audit of the Tairāwhiti District Maori Land Board.

The amount distributed to the beneficiaries for the year under review was £8,445.

Amounts remitted from London on account Mutton and Lamb on account Sales not yet to Hand, £1,771 6s. 1d.—Account sales had not been received at the 30th June, 1941, for certain consignments of mutton which were on hand at the 30th June, 1939. When the complete account sales come to hand adjustments will be made with this account and the stations concerned.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but separate Balance-sheet, Income Account, and Statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, GRIFFIN, AND CO.,

Public Accountants, Auditors.

The Hon. the Minister of Native Affairs, Wellington C.I.

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