1941. NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1st JULY, 1940, TO 30th JUNE, 1941.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1941.

					,					
Liabili	ities.				Assets.					
Public Trustee—	£ s. d.	£	s. (d.				£	s.	
Mortgages	148,237 5 0				Freehold lands			301,589	13	9
Interest	$3,150 \ 0 \ 8$					£	s. d.			
THE CTONG TO		151,387	5	8	Roads Account	2,092	5 1			
Bank of New South Wales—		,			Survey Account		8 6			
Current Account	$9,575 \ 15 \ 8$				Fencing Account	116	7 0			
Interest accrued	110 13 0				Sundry blocks	533 I				
interest accrued	110 10 0	9,686	8	8.	Royal Commission		5 11			
Mangatu Nos. 3 and 4		6,200		6	Owners' appeal as to ownership		$5 \overline{9}$			
		62		9	o where appear as to o who shap			5,788	8	8
Rates accrued	• • • • • • •	382		ιĭ.	East Coast Commissioner			1,927	3	7
Rent due by occupation licensees		963		. I. 	Sundry debtors			$\frac{1,321}{4,739}$	5	
Sundry creditors				î	Investments	• •	• •	4,700	9	U
Distribution Account		1,174	,	1	117:11: 1 77 (.) (1)	9.5	0 0			
Mangatahu Station: Current	10 4					90	0 0			
Account	$80,690 \ 13 \ 4$				£ s. d.					
Wairere Station: Current					Inscribed stock12,916 11 6					
Account	52,265 19 3			_	Interest accrued 182 17 2	10 000	0 0			
		132,956	12	7			8 8			
Amount remitted from London on					War loan	5,000	0 0	10.104		
and lamb on account sales not yo	et to hand	1,771		I.	TELL OF THE O			18,134	8	8
Capital Account		206,780	13	0	Kokomoko Station: Current					
·						11,311	8 11			
					Okaihau Station: Current					
						21,9391	1 - 9			
					Pukutarewa Station: Current					
					Aecount	20,223 1	7 4			
					Tarndale Station: Current					
					Account	17,845 1	9 6			
					Waitangirua Station: Current					
					Account	21,365	6 7			
								92,686	4	1
•					Live-stock on stations as per schedul	le		56,329	8	
					Building-materials on hand		8 3	,	-	•
					Wool unrealized	556				
					Produce unrealized	425 1				
					L'iodice differinzed	120 1	.0 0	1,051	19	2
					Income Account			29,118		
					Income Account	• •	• • •	20,110	10	<u>.</u>
		£511,365	8	5				£511,365	8	5
				;						

Auditors' Certificate.

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trusts Lands, for the year ending 30th June, 1941, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFEN, AND Co., Public Accountants, Auditors.

Wellington, 23rd September, 1941.

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MANGATU No. 1—continued.

Incom	E ACCOUNT A	AS AT 30TH JUNE, 1941.
Balance at debit at 30th June, 1940 £ s. d.	£ s. d. 20,687 17 11	$\begin{bmatrix} & & & & & & & & & & & & & & & & & & &$
Distribution		Balance
Land-tax		
Interest 5,308 4 6 Rates 23 10 9 Management and office expenses 365 10 10 Expenses: Meetings 31 6 10 Committee fees 275 2 0 Committee: Travelling-expenses 77 1 6		
Secretary's salary 26 5 0 Secretary's expenses 54 10 3 80 15 3		
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£36,775 10 I
Balance	£ s. d. 29,118 18 5	
STATEMENT OF ACCOU	UNTS FOR TH	E Year ended 30th June, 1941.
MANGATAHU STATION. Balance at credit at 30th June, 1940	£ s. d. 73,360 13 6	PURUTAREWA STATION. \mathfrak{L} s. d. Balance at debit at 30th June, 1940 21,212 0 8
Credits. 1940 wool— £ s. d. £ s. d. Realized 192 8 1 Valued last year 189 17 10 ———————————————————————————————————	ı	Debits. Dams and road
1941 wool sold 3,355 11 1 1939 mutton and lamb— Unrealized . 1,015 12 0 Unrealized still . 1,015 12 0 Sheep sold 2,513 10 0		105 horses 1,325 0 0 Sheep bought
Cattle sold 1,323 13 2 Skins and hides sold		and maintenance 3,513 11 11 Rates Interest 1,530 4 2 Management and office expenses 425 17 0 22,298 9 3
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		43,576 9 11
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Credits. 1940 wool—
Debits. Live-stock at 30th June, 1940 — £ s. d. £ s. d. 7,106 sheep 4,849 0 0		1941 wool— Sold 3,424 0 6 Unrealized 24 0 0 1939 mutton and lamb— 3,448 0 6
7.64 cattle 2,694 0 0 12 horses		Unrealized 1,614 6 0 Unrealized still 1,614 6 0
Sheep bought 173 5 0 Cattle bought 1,111 11 10 Wages 1,111 11 10 Running-expenses, including repairs and maintenance 782 4 5 Rates 440 16 5		Sheep sold 4,564 7 4 Cattle sold 1,256 14 11 Skins and hides sold 53 4 6 Meat sold 23 2 0 Live-stock at 30th June, 1941—
Management and office expenses 336 12 0	10,522 9 8	7,984 sheep 7,451 19 0 1,087 cattle 5,119 0 0 115 horses 1,430 0 0
Balance at credit at 30th June, 1941 \dots £	280,690 13 4	Balance at debit at 30th June, 1941 23,352 12 7 £20,223 17 4

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1941-continued.

STATEMENT OF ACCOUNTS FOR T	не Ү	EAR ENDED 30th June, 1941—continued.
Wairere Station.	1	OKATHAU STATION—continued.
### Balance at credit at 30th June, 1940	s. d. 5 0	Credits.
Credits.		1940 wool—
1940 wool € s. d. € s. d.		Valued at 87 7 9
Realized 738 4 6 Valued at 554 6 1		5 12 10 1941 wool—
183 18 5		Sold 1,066 2 6
1941 wool - Sold 5,193 8 3		Unrealized 48 0 0
Unrealized 314 0 0 5,507 8 3		1939 mutton and lamb Unrealized 489-16 0
1939 mutton and lamb—		Unrealized still 489 16 0
Unrealized 1,508 6 0 Unrealized still 1,508 6 0		Sheep sold 916 18 6
- and approximation of the state of the stat		Cattle sold 8 0 0 Skins and hides sold 18 5 4
Cattle sold 2,166 18 4		Live-stock at 30th
Skins and hides sold 69 7 9 Meat sold .11 4 9		June, 1941— 2,690 sheep 1,883-15 0
Interest 1,356 15 5		314 cattle 1,083 0 0
Live - stock at 30th June 1941		11 horses 55 0 0 3,021 15 0
12,795 sheep 8,767 1 0 4,533 cattle 5,711 10 0		5,084 14 2
50 horses 300 10 0		Balance at debit at 30th June, 1941 £21,939 11 9
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 0	
72,876		
12,870	8 0	Alasan's review's canada substitute
Debits.		
£ s. d.		TARNDALE STATION.
Furnishing 82 10 7 Live - stock at 30th		£ s. d. Balance at debit at 30th June, 1940 17,966 11 11
June, 1940— & s. d. 12,910 sheep 8,848 4 0		Debits,
1,697 cattle 6,068 10 0		Live - stock at 30th
51 horses 270 0 0 15,186 14 0		June, 1940 – & s. d. & s. d.
Sheep bought		5,106 sheep 3,550 14 0 719 cattle 2,852 10 0
Wages 2,133 1 6		19 horses 95 0 0
Running-expenses, including repairs and maintenance 1,266 0 6		Sheep bought 159 12 0
Rates		Cattle bought 64 0 0 Horses bought 20 5 0
20,610		Wages 1,194 4 10 Running-expenses, including repairs
Balance at credit at 30th June, 1941 £52,265	19 3	and maintenance 633 15 3
man managari na pini 22 pan		Rates
		Management and office expenses 239 14 0
		10,086 11 8
		28,053 3 7
OKAIHAU STATION.		Realized 214 5 7
		Valued at 169 12 7 44 13 0
£ Balance at debit at 30th June, 1940	s. d. 17 0	1941 wool— Sold 1,626 15 1
		Unrealized 90 0 0
Debits.		
Live-stock at 30th	ļ	Unrealized 139 16 0
June, 1940—	ĺ	Unrealized still 139 16 0
247 cattle 822 10 0		Sheep sold 1,259 0 5 Cattle sold 1,441 13 9
3,150 13 0		Skins and hides sold 20 12 10
Sheep bought		Ment sold 8 0 0 Live - stock at 30th
Wages		June, 1941 4,978 sheep 3,492 19 0
Running-expenses, including repairs and maintenance		613 cattle 2,128 10 0
Rates	1	19 horses 95 0 0 5,716 9 0
Management and office expenses 132 12 0 6,057	g 11	
*	[Balance at debit at 30th June, 1941 £17,845 19 6
27,024) II 6	· · · · · · · · · · · · · · · · · · ·

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1941-continued.

Кокомоко Ѕ	TATION.		Waitangirua Station.
Balance at debit at 30th June, 1940		£ s. d. 11,199 10 1	Balance at debit at 30th June, 1940
Debits. Debits.	£ s. d. 38 19 0 12 12 0 5,124 16 0 971 13 8 151 16 0 1,098 18 3 941 15 5 554 2 2 188 16 5	51 11 0	Debits Live-stock at 30th June, 1940 -
Interest	720 1 5 209 2 0 £ s. d. 2 - 9 18 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Credits. 1940 wool
1939 mutton and lamb— Unrealized	1,757 19 2 1,798 2 5 542 9 9 1 0 0 28 5 4 7 11 0 166 9 6 32 12 6	9,900 13 6	Sheep sold
Balance at debit at 30th June, 1941		£11,311 8 11	Balance at debit at 30th June, 1941

Statement of Stock depastured on Stations as at 30th June, 1941.

	 Sheep.			Cattle.		Horses,	Total.			
Station.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.		
Kokomoko (flock) , (stud) Mangatahu Okaihau Pukutarewa (flock) , (stud) Tarndale Waitangirua Wairere	 3,606 330 7,537 2,690 7,221 763 4,978 4,024 12,795	2,410 4 658 7 5,084 10 65,131 9 62,320 10 63,492 19 62,756 19	1. 432 0 103 0 710 0 314 0 850 0 237 0 613 0 1,533	£ s. d. 1,490 10 0 862 4 0 2,446 10 0 1,083 0 0 2,979 10 0 2,139 10 0 2,128 10 0 2,527 0 0 5,711 10 0	19 10 11 114 1 19 26 50	£ s. d. 335 0 0 65 0 0 55 0 0 1,410 0 0 20 0 0 95 0 0 175 0 0 300 10 0	4,057 433 8,257 3,015 8,185 1,001 5,610 4,717 14,378	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
	43,944	32,505 14	5,459	21,368 4 0	250	2,455 10 0	49,653	56,329 8 0		

MANGATU Nos. 3 and 4.

Balance-sheet as at 30th June, 1941.

Liabili	10			.1	10	Assets.		_	л	£	_	a
		£	s.	d.	Freehold property—		£		d.	ı	8.	u
Capital Account		29,640	- 0	0	Mangatu No. 3	 	21,640	0	0			
	\mathfrak{L} s. d.				Mangatu No. 4	 	8,000	0	0			
Income Account	10,064 13 8									29,640	0	0
Less Debit Revenue Account	2,744 5 7				Mangatu No. 1	 				6,200	12	6
		7,320	- 8	1	Improvements—							
		,			Fencing	 	577					
					Survey	 	541	17	0			
										1,119	15	7
	£	36,960	8	1					;	£36,960	8	1
	-	· · · · · ·							•			

Auditors' Certificate.

We have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1941, and our report on the audit of the accounts is contained in our letter of even date to the Hon, the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND Co., Public Accountants, Auditors.

Wellington, 23rd September, 1941.

INCOME ACCOUNT AS AT 30TH JUNE, 1941.

Rates Compiling list of owners Survey and report re timber Legal expenses re timber Amount transferred Te Reinga	· · · · · · · · · · · · · · · · · · ·	50 7 1 86 1 7 1 75 10 1 500	s. d 0 0 16 8 11 0 17 6 0 0 11 2 0 0 6 7		s.	d.	Rent received Purchase-price of timber rights Interest	£ 706 10,000 156	11	d. 2 0 5	£ 10,862		d. 7
Balance		•		798 10,064 £10,862	13					- 3	210,682	16	7

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1941.

Balance at cred	it at 30t.	h June, 194	:0				£ 10,648	s. 7	d. 4
		Credit	s.						
15 / 1				£	s.	d.			
Rent received Interest	• •	• •	• •	$\begin{array}{c} 706 \\ 496 \end{array}$		$\frac{2}{0}$			
THUCKEN	••	• •	••				1,203	2	2
							11,851	9	6
		Debit	8.	_					
Land-tax		::	• •	7		8			
Donation : Pat			• •	50	0	0			
Management an	id office e	expenses	••	35	6	7	93	3	3
Balance at cred	it at 30t	h June, 194	1	••			£11,758	6	3
Balance at cred	it at 30t	h June, 194	1	••			£11,758	6	3

MANGATU No. 4.

STATEMENT OF ACCOUNTS, FOR THE YEAR ENDED 30TH JUNE, 1941.

					£	8.	d.
Balance at debit at 30th June, 1940)	• •		• •	14,512	8	6
Debit	8.						
		£	s.	d.			
Rates		86	11	0			
Interest		340	5	7			
Compiling list of owners		7	17	6			
Survey and report on timber		75	0	0			
Legal expenses re timber	• •			2			
Transferred to Te Reinga Mill	• •	500		0			
Management and office expenses	• •	25	0	0		_	
					1,045	Ð	3
					15,557	13	9
Credit	8.						
Purchase-price of timber rights		• •		••	10,000	0	0
Balance at debit at 30th June, 1941				••	£5,557	13	9

23rd September, 1941.

Sir.-

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1941, also the accounts of the Mangatu Blocks Nos. 3 and 4 for the same period. We attach hereto a set of the foregoing accounts, and have the following comments to make:—

Freehold Property. We have not inspected the title deeds relative to the properties, but have accepted the certificates of the mortgagee, the District Public Trustee, that he is holding certain of the documents as security for advances. The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Stock.—We have accepted the numbers and values of live-stock on the stations as at 30th June, 1941, as certified to by the Farm Managers and Mr. H. Syme, the Farm Supervisor.

Distributions.—In cases where payments have been made to Natives during the year under review from the Tairawhiti District Maori Land Board, we have accepted the Board's receipts for the moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of the Natives will be checked by the Government auditors in the course of their audit of the Tairawhiti District Maori Land Board.

The amount distributed to the beneficiaries for the year under review was £8,445.

Amounts remitted from London on account Mutton and Lamb on account Sales not yet to Hand, £1,771 6s. 1d.—Account sales had not been received at the 30th June, 1941, for certain consignments of mutton which were on hand at the 30th June, 1939. When the complete account sales come to hand adjustments will be made with this account and the stations concerned.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but separate Balance-sheet, Income Account, and Statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c., Clarke, Menzies, Griffin, and Co., Public Accountants, Auditors.

The Hon. the Minister of Native Affairs, Wellington C.1.