

## PUBLIC ACCOUNTS, 1941-1942.

TABLE I.—STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1942.

| —                                                         | Nominal Amount outstanding. | Due Date.       | Annual Charge.    |                   |                     | Domicile of Principal. |                 |            | Remarks.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-----------------------------------------------------------|-----------------------------|-----------------|-------------------|-------------------|---------------------|------------------------|-----------------|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                           |                             |                 | Rate of Interest. | Nominal Interest. | When payable.       | New Zealand.           | London.         | Australia. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| NEW ZEALAND LOANS ACT, 1932 :—<br>Debentures and Stock .. | £ s. d.                     | Various         | %                 | £                 | 1 Mar. and 1 Sept.  | £ s. d.                | £ s. d.         | £          | Unpresented.<br>Subject to conversion under New Zealand Debt Conversion Act.<br>Option to repay £10,884,628 maturing 1st February, 1963.<br>Option to repay £9,840,855 maturing 15th February, 1946.<br>* The stock will be redeemed by purchases at or under par exclusive of accrued interest or by half-yearly drawings at par, in sums of £100, commencing 1st July, 1940. The New Zealand Government have undertaken to repay by instalments as set out below the whole of this issue by 1st January, 1945 : In the year ending 31st December, 1940, £2,000,000; 1941, £3,500,000; 1942, £3,500,000; 1943, £3,500,000; 1944, £3,500,000. These instalments will be made available by two equal payments in each year on or before the 30th June and the 31st December respectively, commencing 30th June, 1940. During the periods 5th to 20th June and 5th to 20th December in each year commencing in 1940, holders of stock, including holders of stock drawn in accordance with the above provisions, will have the option of converting such stock in sums of £100 as to one-half into New Zealand Government 3½ per cent. stock, 1949-1954, and as to one-half into New Zealand Government 3½ per cent. stock, 1955-1960, at rates to be published from time to time. |
|                                                           | 35,880 0 0                  | 1 Sept., 1937   | 5½                | .. 33             | 15 May " 15 Nov.    | 35,880 0 0             | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 600 0 0                     | 15 Nov., 1938   | 4½                | 90                | 20 April " 20 Oct.  | 600 0 0                | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 2,000 0 0                   | 20 April, 1939  | 4½                | 9                 | 15 June " 15 Dec.   | 2,000 0 0              | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 200 0 0                     | 15 Dec., 1940   | 4½                | ..                | ..                  | 200 0 0                | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 5 0 0                       | 1 Feb., 1943    | ..                | ..                | ..                  | 5 0 0                  | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | ..                          | 15 Feb., 1943   | ..                | ..                | ..                  | ..                     | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 7,339,656 4 9               | 1 Mar., 1944    | 4½                | 330,284           | 1 Mar., and 1 Sept. | ..                     | 7,339,656 4 9   | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 8,944,300 0 0               | 1 Jan., 1940-5* | 3½                | 313,050           | 1 Jan. " 1 July     | ..                     | 8,944,300 0 0   | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 199,500 0 0                 | 15 Feb., 1945   | 5                 | 9,975             | 15 Feb., " 15 Aug.  | ..                     | 199,500 0 0     | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Carried forward ..                                        | 7,580,907 11 10             | 1 Mar., 1945    | 4½                | 341,141           | 1 Mar. " 1 Sept.    | ..                     | 7,580,907 11 10 | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 262,270 0 0                 | 15 Mar., 1945   | 4                 | 10,491            | 15 Mar. " 15 Sept.  | 262,270 0 0            | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 9,659,980 1 1               | 1 April, 1945   | 3                 | 289,799           | 1 April " 1 Oct.    | 2,500 0 0              | 9,657,480 1 1   | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 387,247 11 1                | 30 June, 1945   | 3                 | 11,617            | 30 June " 31 Dec.   | 387,247 11 1           | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 2,144,920 0 0               | 15 July, 1945   | 3                 | 64,347            | 15 Jan. " 15 July   | 2,144,920 0 0          | ..              | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|                                                           | 36,557,466 8 9              | ..              | ..                | 1,370,836         | ..                  | 2,835,622 11 1         | 33,721,843 17 8 | ..         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |