

MAORI PURPOSES FUND BOARD.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

<i>Receipts.</i>		£	<i>Payments.</i>		£	£
Balance, 1st April, 1940: Native Trust Office ..	..	58,524	Administration expenses—			
Interest: Native Trust Office, 3 per cent. to 31st March, 1941 ..	..	1,734	Audit fee ..	..	21	
Grant from Consolidated Fund—			Commission ..	..	62	
Administration expenses ..	..	350	Freight and cartage ..	..	6	
Equipment and materials ..	..	25	Insurance ..	..	11	
			Printing and stationery ..	..	1	
		375	Rent and rates ..	..	121	
Grant from Maori Land Boards for specific purposes			Repairs and maintenance ..	..	48	
(<i>contra</i>) ..	..	620	Salary ..	..	39	
Rent from cottages and workshop, Rotorua ..	..	42	Sundry expenses ..	..	1	
Sales of—			Water charges ..	..	6	
Board's publications ..	..	30	Purchase of assets—			
Pingao stocks ..	..	29	Piupiu ..	..	44	316
Timber stocks ..	..	114	Library books ..	..	6	
Assets not required ..	..	10	Grants—			
		183	Educational—			
Imprest Account with Waiariki District Maori Land Board			Government Free Place Scholarships ..	..	500	
overdrawn ..	..	30	Interest and balance of grants to—			
		£61,508	Turakina College ..	..	2,882	
			St. Peter's School ..	..	1,708	
			St. Stephen's School ..	..	10,675	
					15,765	
			Publishing: Polynesian Society ..	..	300	
			Half-salary: Princess Te Pua Herangi ..	..	104	
			Medical expenses of triplets (<i>contra</i>) ..	..	20	
			Te Kaha Carved Meeting-house (<i>contra</i>) ..	..	602	
			Native meetings ..	..	25	
					16,816	
			Balance, 31st March, 1941: Native Trust Office ..	..	44,326	
					£61,508	£61,508

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1941.

<i>Expenditure.</i>		£	£	<i>Income.</i>		£	£
Administration expenses—				Interest at 3 per cent. per annum: Native Trust Office ..	..	1,734	
Audit fee ..	..	21		Grants—			
Commission ..	..	62		Consolidated Fund ..	..	375	
Depreciation ..	..	189		Maori Land Boards for specific purposes (<i>contra</i>) ..	..	620	
Freight and cartage ..	..	5				995	
Insurance ..	..	6		Sale of publications (net) ..	..	2	
Printing and stationery ..	..	1		Profit on sale assets ..	..	4	
Rent and rates ..	..	73					
Repairs and maintenance ..	..	32					
Salaries ..	..	43					
Sundry expenses ..	..	1					
Water, cleaning, &c. ..	..	6					
Grants—			439				
Educational—							
Interest on outstanding school grants ..	..	644					
Government Free Place Scholarships ..	..	500					
Te Kaha Carved Meeting-house (<i>contra</i>) ..	..	602					
Medical expenses of triplets (<i>contra</i>) ..	..	20					
Publishing: Polynesian Society ..	..	300					
Miscellaneous ..	..	104					
Native meetings and meeting-houses ..	..	26					
		2,196					
Balance: Excess of income over expenditure, transferred							
to Accumulated Fund ..	..	100					
		£2,735					£2,735

BALANCE-SHEET AS AT 31ST MARCH, 1941.

<i>Liabilities.</i>		£	£	<i>Assets.</i>		£	£
Creditors ..	..	327		Cash: With Native Trust Office ..	..	44,326	
Special funds—				Less Imprest Account overdrawn: Waiariki Board ..	..	30	
Carnegie Corporation grant for Maori arts and crafts ..	..	342				44,296	
Katikati Carved Meeting-house ..	..	38		Debtors, including payments in advance ..	..	82	
Ngati-Kahununu Trust ..	..	10		Publications for sale ..	..	2,348	
Ruatoki Carved Meeting-house ..	..	41		Pingao stocks for sale ..	..	26	
Western Samoa translation grant ..	..	165				2,374	
		596		Library ..	..	280	
Accumulated fund as at 1st April, 1940 ..	..	46,888		Mechanical office appliances ..	..	24	
Plus—				Miscellaneous assets ..	..	71	
Excess income over expenditure ..	100			Office furniture ..	..	17	
Assets located (previously written off or unrecorded) ..	..	120		Maori Arts and Crafts School, Rotorua—			392
		220		Cottages ..	..	366	
		47,108		Miscellaneous assets ..	..	2	
Less—				Office furniture ..	..	1	
Publications written down ..	..	13		Office and workshop fittings ..	..	17	
Timber, books, and pingao donated ..	..	103		Workshop ..	..	282	
		116		Workshop equipment and tools ..	..	7	
		46,992		Timber stocks ..	..	96	
		£47,915				771	
						£47,915	£47,915

O. N. CAMPBELL, Deputy-Chairman (Native Trustee).

COLIN W. MORRISON, Secretary to Board.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.