

NATIVE DEPARTMENT—continued.

NATIVE HOUSING ACT, 1935 (PUBLIC WORKS FUND).

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

<i>Receipts.</i>				<i>Payments.</i>			
		£	£			£	£
Repayments by Natives—				Expenditure on dwellings—			
Principal	..	11,065		Erections	..	23,387	
Interest (<i>contra</i>)	..	2,531		Purchases	..	1,911	
			13,596	Repairs, additions, &c.	..	1,638	
Deposits against advances	..		667				26,936
Balance: Withdrawals from Public Works Fund	..	15,415		Refund of deposits	..		211
				Interest payments to Consolidated Fund (<i>contra</i>)	..	2,531	
			<u>£29,678</u>				<u>£29,678</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

<i>Expenditure.</i>				<i>Income.</i>			
		£	£			£	£
Interest on loan capital	..	2,771		Interest earned	..	2,970	
Balance: Excess of income over expenditure	..	199					
			<u>£2,970</u>				<u>£2,970</u>

BALANCE-SHEET AS AT 31ST MARCH, 1941.

<i>Liabilities.</i>				<i>Assets.</i>			
		£	£			£	£
Loan capital: Public Works Fund	..	76,986		Loans to Natives—			
Liability to Consolidated Fund: Interest on Loan Capital	..	910		Principal	..	82,680	
Deposits against advances	..	1,838		Interest due and accrued	..	1,095	
Creditors—							83,775
Departmental	..	480		Debtors	..		1,472
Miscellaneous	..	4,848					
			5,328				
Accumulated Profit and Loss Account: Excess income over expenditure, 1940–41	..	199					
Less Balance, 1st April, 1940	..	14					
			<u>185</u>				
			<u>£85,247</u>				<u>£85,247</u>

NOTE.—Separate accounts are published for advances from the Special Housing Fund (Native Trustee).

O. N. CAMPBELL, Under-Secretary.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV]. The following comment is appended: Part of the money provided for employment promotion in connection with Native Housing has not been recorded in the balance-sheet.—CYRIL G. COLLINS, Controller and Auditor-General.

SPECIAL HOUSING FUND.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31ST MARCH, 1941.

<i>Receipts.</i>				<i>Payments.</i>			
		£	£			£	£
Balances, 1st April, 1940—				Loans to Natives for dwellings—			
In hands of Maori Land Boards	..	9,478		Erection	..	24,853	
In hand of Native Trustee	..	43,352		Repair	..	862	
			52,830	Purchase	..	428	
Additional advance	..		20,000				26,143
Repayments by Natives—				Expenditure on dwellings (Sections 3 and 4, Amendment Act, 1938)	..		
Interest	..	2,711		Payments in suspense	..		316
Principal	..	11,253		Balances, 31st March, 1941—			
			13,964	In hands of Maori Land Boards	..	16,435	
Deposits against advances	..		482	In hands of Native Trustee	..	45,429	
Deposits in suspense	..		332				61,864
Interest received from Native Trustee	..		692				
Receipts from dwellings (Sections 3 and 4, Amendment Act, 1938)	..		23				
			<u>£88,323</u>				<u>£88,323</u>