NEW ZEALAND REPARATION ESTATES.

Trading Account for the Year ended 31st March, 1941.

Item.	Rubber.	Copra.	Cocoa.	Sundries.	Total.
		Debit.			
	£	£	£	£	£
Stock at 1st April, 1940	178	6,474	8,740	39	15,431
Production	3,404	13,845	13,876	147	31,272
Expenses	1,088	8,784	5,143	87	15,102
Profit	4,333	..	2,971	234	7,538
Totals	9,003	29,103	30,730	507	69,343
		Credit.			
	£	£	£	£	£
Proceeds from sales	8,970	14,484	24,114	501	48,069
Refunds of duty	1	1,870	649	..	2,520
Stock at 31st March, 1941	32	10,676	5,967	6	16,681
Loss	..	2,073	..	..	2,073
Totals	9,003	29,103	30,730	507	69,343

Profit and Loss Account for the Year ended 31st March, 1941.

	£ s. d.	£ s. d.
Salaries	2,873 6 3	
Less amount recovered from banana scheme	600 0 0	
		2,273 6 3
Residential and Head Office buildings—		
Maintenance	821 11 3	
Yard-maintenance	547 13 1	
Rates, taxes, and insurance ..	588 15 10	
		1,958 0 2
General expenses—		
Audit fees	161 0 2	
Beetle-inspection	6 15 4	
Furniture-maintenance	102 18 10	
General expenses	385 8 2	
Indenture Niue labour	223 10 3	
Leaupuni water-supply: Maintenance	5 3 5	
London general expenses ..	101 8 3	
Motor-car hires	7 10 4	
General Manager's car	246 1 1	
Plantation leased expenses ..	2 11 0	
Postages and radios	196 1 2	
Printing and stationery	127 16 5	
Survey fees	208 17 6	
Travelling allowances and expenses	69 6 5	
		1,844 8 4
Depreciation	..	1,207 6 5
Losses on Working Accounts:—		
Blacksmith shop	7 3 10	
Carpenters' shop	25 1 6	
Engineering shop	54 14 6	
Paint-shop	1 5 5	
		88 5 3
Motor-lorries: Losses on working ..	..	135 11 6
Remission of—		
Rent	3 0 0	
Interest	86 8 0	
		89 8 0
Reserve for bad and doubtful debts	.. ..	85 14 7
Loss on sale of horses, &c. ..	.. ..	11 0 0
Loss on Cassava starch experiment	.. ..	54 7 0
Sigaele general maintenance ..	.. ..	51 3 1
Profit transferred to Profit and Loss Appropriation Account	..	9,531 10 11
		£17,330 1 6

	£ s. d.	£ s. d.
Profits from trading—		
Cocoa	2,970 18 1	
Rubber	4,332 15 8	
Hides	234 1 1	
	7,537 14 10	
Less loss on copra	2,072 13 1	
		5,465 1 9
General income—		
Rents	2,945 8 6	
Interest	293 7 8	
		3,238 16 2
Head Office sundry earnings—		
Commission	535 3 8	
Plantation stores	1,038 5 8	
Slipway earnings	1 7 10	
Vaivase water-supply	5 6 0	
Weighbridge	0 10 6	
Sundries	10 6 9	
		1,591 0 5
Profits on realization of sundry assets	..	14 14 10
Bad debts recovered	..	2 6 9
Profit on sale of tomato-cases ..	..	2 7 8
Profit Tapatapao Rest House ..	..	1 2 9
Motor-boats—		
"Taumafai"	984 2 3	
"Tausala"	102 10 1	
		1,086 12 4
Yard labour	..	167 15 3
Sales of meat and stock increases ..	4,972 3 6	
Less loss on yard meat	41 17 1	
		4,930 6 5
Plantation sundry income—		
Aleisa	88 7 9	
Central Group	389 4 10	
Mulifanua	141 13 0	
Vaitele..	58 2 11	
Vailele..	82 8 3	
Sigaele..	63 14 5	
Solaua	6 6 0	
		829 17 2
		£17,330 1 6

Profit and Loss Appropriation Account for the Year ended 31st March, 1941.

	£ s. d.
Balance	49,641 11 11
	£49,641 11 11

	£ s. d.
Balance	40,110 1 0
Profit and Loss Account	9,531 10 11
	£49,641 11 11