

PUBLIC DEBT REPAYMENT ACCOUNT.

		Receipts.			
Balance at beginning of year—		£	s. d.	£	s. d.
Cash in the Public Account				913,257	13 1
Repayment of the Public Debt Act, 1925, section 11—					
Transfers from the Consolidated Fund—					
Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1941		1,372,882	3 2		
Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1941		107,451	11 2		
Subsection (b), being 3½ per cent. of the amount of the public debt redeemed to 31st March, 1941		752,160	18 2		
Subsection (b), being 3½ per cent. of the amount of the public debt cancelled during the year, computed from the dates of redemption		22,613	17 0		
				2,255,108	9 6
				£3,168,366	2 7
		Payments.			
Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—					
New Zealand Loans Act, 1932—					
Debentures—					
Ordinary Revenue Account—		£	s. d.	£	s. d.
Miscellaneous		500	0 0		
War Expenses		22,900	0 0		
General Purposes Account		10,150	0 0		
Land for Settlements Account		15,000	0 0		
				48,550	0 0
Stock—					
Ordinary Revenue Account—					
War Expenses		982,785	0 0		
General Purposes Account		56,625	0 0		
				1,039,410	0 0
Treasury Bills—					
General Purposes Account				1,760,437	0 0
				2,848,397	0 0
Balance at end of year—					
Cash in the Public Account..				319,969	2 7
				£3,168,366	2 7

STATEMENT OF SECURITIES REDEEMED AND CANCELLED IN TERMS OF SECTION 13 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925, DURING THE FINANCIAL YEAR 1941-42.

Capital Account.	Nature of Security.	Rate per Cent.	Date of Maturity.	Nominal Value.		Cash utilized.		Date of Redemption.
Ordinary Revenue Account—				£	s. d.	£	s. d.	
Miscellaneous	Debentures	4½	1/7/41	500	0 0	500	0 0	1/7/41
War Expenses	"	3	15/7/41	22,900	0 0	22,900	0 0	15/7/41
"	Stock ..	3	15/7/41	206,725	0 0	206,725	0 0	15/7/41
"	" ..	3¾	15/11/41	86,360	0 0	86,360	0 0	15/8/41
"	" ..	4	15/3/43	689,700	0 0	689,700	0 0	15/9/41
General Purposes Account ..	Debentures	4½	1/7/41	1,800	0 0	1,800	0 0	1/7/41
"	" ..	3¾	15/11/41	8,350	0 0	8,350	0 0	15/8/41
"	Stock ..	3¾	15/11/41	19,625	0 0	19,625	0 0	15/8/41
"	" ..	4	1/3/42	37,000	0 0	37,000	0 0	1/3/42
"	Treasury Bills	1½	10/9/42	1,760,437	0 0	1,760,437	0 0	26/3/42
Land for Settlements Account ..	Debentures	4½	1/7/41	8,000	0 0	8,000	0 0	1/7/41
"	" ..	4½	1/8/41	7,000	0 0	7,000	0 0	1/8/41
Totals				2,848,397	0 0	2,848,397	0 0	

D. WILSON,
Chairman, Public Debt Commission.

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