

YEAR ENDING 31 MARCH, 1943.

PERMANENT CHARGES—continued.

	1942-43.	1941-42.	
		Estimated.	Expended.
UNDER SPECIAL ACTS OF THE LEGISLATURE.	£	£	£
EXCHANGE.			
<i>Finance Act, 1932 (Section 55)—</i>			
Exchange on remittances of public moneys to and from any country beyond New Zealand	6,800,000	4,235,000	5,664,971
Less credits in reduction	(a) 5,000,000	2,635,000	3,336,420
	1,800,000	1,600,000	(b) 2,328,551
HIGHWAYS.			
<i>Finance Act, 1927 (No. 2), (Section 24), and Motor-spirits Taxation Act, 1927 (Sections 6-10)—</i>			
Disbursements under the Acts	1,800,000	2,172,000	2,351,151
OTHER SPECIAL ACTS.			
Payment to Racing Clubs of Proportion of Totalizator-tax.			
<i>Finance Act, 1935 (No. 2), (Section 17)—</i>			
Refunds in respect of totalizator-tax	(c) 35,000	47,000	42,024
Subsidies to Superannuation Funds.			
<i>Finance Act, 1941—</i>			
Additional subsidies to Superannuation Funds	200,000	200,000	(d) 200,000
Miscellaneous Grants and Subsidies.			
<i>Land Act, 1924 (Sections 139 and 358)—</i>			
Payments to Receivers of Land Revenue, Local Bodies' Deposit Accounts, for payment to local authorities in respect of rents, royalties, &c.	(e) 5,000	5,000	4,063
	240,000	252,000	246,087

(a) Post and Telegraph Department, £50,000; Railways Department, £100,000; Electric Supply Account, £50,000; War Expenses Account, £4,000,000; Loans Redemption Account, £600,000; other accounts, £200,000.

(b) Additional expenditure arose from the repayment of loans in London.

(c) Section 17 of the Finance Act (No. 2), 1935, provides that the Minister of Finance may refund to every racing club totalizator-tax up to £500 received from that club, equal to $2\frac{1}{2}$ per cent. of the gross totalizator takings during the year.

(d) Public Service Superannuation Fund	£	10,000
Teachers' Superannuation Fund	105,000	
Government Railways Superannuation Fund	85,000	
	<u>£200,000</u>	

(e) "Thirds" and "fourths" of rentals, &c., received are paid to local bodies for the construction and maintenance of roads and bridges and opening up Crown lands.