

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1941.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1942.
£ s. d. 17,422 18 3	Balance at beginning of Year,— Cash	£ s. d. £ s. d. 913,257 13 1
	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—	
1,246,723 5 2	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1941	1,372,882 3 2
101,560 8 11	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1941	107,451 11 2
710,923 2 5	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1941	752,160 18 2
14,855 8 4	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	22,613 17 0
2,074,062 4 10		2,255,108 9 6
£2,091,485 3 1	Totals	£3,168,366 2 7

REMITTANCES TO

£ s. d. 12,208,558 0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£ s. d. £ s. d. 21,632,661 10 5
£12,208,558 0 0	Totals	£21,632,661 10 5

RESERVE FUND

£ s. d. 64,219 19 10	Balances at beginning of Year,— Cash	£ s. d. £ s. d. 46,544 4 2
1,240,897 0 10	Investment Account— Securities held	1,296,412 13 4
31,666 14 9	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	31,262 13 11
6,154 5 1	Repayment of Loans made to Local Authorities	6,244 4 10
37,820 19 10		37,506 18 9
..	Interest on investments (on account)	3,248 9 11
£1,342,938 0 6	Totals	£1,388,712 6 2