Year ended 31st March, 1942, compared with the Year ended 31st March, 1941—*continued.*

REPAYMENT ACCOUNT.

Year ended 31st March, 1941. Net.	EXPENDITURE.		Year ended 31st March, 1942. Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	Nominal Value. £ s. d.	£ s. d.	£ s. d.	£ s. d.
	New Zealand Loans Act, 1932—				
200 0 0	Debentures	48,550 0 0	..	..	48,550 0 0
718,610 0 0	Stock	1,039,410 0 0	..	..	1,039,410 0 0
459,417 10 0	Treasury Bills	1,760,437 0 0	..	..	1,760,437 0 0
1,178,227 10 0		2,848,397 0 0	..	..	2,848,397 0 0
913,257 13 1	Balance at end of Year,— Cash		..	..	319,969 2 7
£2,091,485 3 1	Totals		..	..	£3,168,366 2 7

LONDON ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
12,208,558 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	..	..	21,632,661 10 5
£12,208,558 0 0	Totals	..	..	£21,632,661 10 5

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
Cr. 18 17 0	Hawke's Bay Earthquake,— Administration Expenses	77 13 10	34 13 6	43 0 4
46,544 4 2	Balances at end of Year,— Cash	..	..	50,258 9 11
1,296,412 13 4	Investment Account— Securities held	..	..	1,338,410 15 11
£1,342,938 0 6	Totals	..	..	£1,388,712 6 2