

PUBLIC SECURITIES HELD BY THE TREASURY—*continued*.  
SUMMARY OF PUBLIC SECURITIES HELD BY THE TREASURY.

| Name of Investment Account.                                           | Amount held<br>at 31st March,<br>1941 | Purchased or<br>issued in<br>Renewal. | Sold, renewed,<br>or redeemed. | Amount held<br>at 31st March,<br>1942. | Amount held as at 31st March, 1942. |               |                  |
|-----------------------------------------------------------------------|---------------------------------------|---------------------------------------|--------------------------------|----------------------------------------|-------------------------------------|---------------|------------------|
|                                                                       |                                       |                                       |                                |                                        | In New<br>Zealand.                  | In London.    | In<br>Australia. |
|                                                                       | £                                     | £                                     | £                              | £                                      | £                                   | £             | £                |
| Ordinary Revenue Account .. ..                                        | 3,336,950                             | 10,830,238                            | 11,880,838                     | 2,286,350                              | 2,286,350                           | ..            | ..               |
| Deposits Account .. ..                                                | 4,105,165                             | 4,053,945                             | 4,376,857                      | 3,782,253                              | 3,782,053                           | 200           | ..               |
| Public Works Fund ..                                                  |                                       |                                       |                                |                                        |                                     |               |                  |
| General Purposes Account .. ..                                        | 963,845                               | 15,791,454                            | 13,761,454                     | 2,993,845                              | 2,993,845                           | ..            | ..               |
| Electric Supply Account .. ..                                         | ..                                    | 700,000                               | 700,000                        | ..                                     | ..                                  | ..            | ..               |
| Electric Supply Sinking Fund Account .. ..                            | 5,000                                 | 5,000                                 | ..                             | 10,000                                 | 10,000                              | ..            | ..               |
| Bank of New Zealand Shares Account .. ..                              | 2,109,375                             | ..                                    | ..                             | 2,109,375                              | 2,109,375                           | ..            | ..               |
| Land for Settlements Account .. ..                                    | 1,711,365                             | 5,290,000                             | 4,865,000                      | 2,136,365                              | 2,136,365                           | ..            | ..               |
| Loans Redemption Account .. ..                                        | 2,500                                 | ..                                    | ..                             | 2,500                                  | 2,500                               | ..            | ..               |
| Reserve Fund Account .. ..                                            | 1,287,721                             | 156,800                               | 114,800                        | 1,329,721                              | 962,000                             | 367,721       | ..               |
| Social Security Fund .. ..                                            | 1,700,000                             | 3,760,000                             | 4,550,000                      | 910,000                                | 910,000                             | ..            | ..               |
| War Expenses Account .. ..                                            | 3,710,000                             | 2,625,000                             | 6,335,000                      | ..                                     | ..                                  | ..            | ..               |
| Working Railways Account .. ..                                        | 789,365                               | 2,051,172                             | 1,662,000                      | 1,178,537                              | 1,178,537                           | ..            | ..               |
| Public Account Cash Balance Investment<br>Account .. ..               | 820,000                               | 4,545,000                             | 5,265,000                      | 100,000                                | ..                                  | 100,000       | ..               |
| Miscellaneous securities not included in<br>Investment Accounts .. .. | 20,541,286<br>36,284,093              | 49,808,609<br>1,231                   | 53,510,949<br>97,648           | 16,838,946<br>36,187,676               | 16,371,025<br>36,187,676            | 467,921<br>.. | ..<br>..         |
|                                                                       | 56,825,379                            | 49,809,840                            | 53,608,597                     | 53,026,622                             | 52,558,701                          | 467,921       | ..               |

OTHER SECURITIES.

| Securities.                                                                                                                                                                                                                                   | Amount held at<br>31st March, 1942. |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| AGRICULTURE DEPARTMENT.                                                                                                                                                                                                                       |                                     |
| Promissory notes .. .. .                                                                                                                                                                                                                      | £<br>766                            |
| STATE FOREST SERVICE.                                                                                                                                                                                                                         |                                     |
| Promissory notes .. .. .                                                                                                                                                                                                                      | 82,015                              |
| NATIVE DEPARTMENT.                                                                                                                                                                                                                            |                                     |
| Advances made under Part I and under sections 340 and 521 of the Native<br>Land Act, 1931, and Advances made under section 48 of the Native Land<br>Amendment Act, 1936, and Advances under the Native Housing Acts, 1935<br>and 1938 .. .. . | 2,520,728                           |
| SOCIAL SECURITY DEPARTMENT.                                                                                                                                                                                                                   |                                     |
| Mortgages, &c. .. .. .                                                                                                                                                                                                                        | 163,649                             |
| PUBLIC WORKS DEPARTMENT.                                                                                                                                                                                                                      |                                     |
| Main Highways Board agreements for advances .. .. .                                                                                                                                                                                           | 62,677                              |
| Main Highways Board agreements for sale of plant .. .. .                                                                                                                                                                                      | 36,938                              |
| Miscellaneous agreements .. .. .                                                                                                                                                                                                              | 14,204                              |
| Taieri River Trust .. .. .                                                                                                                                                                                                                    | 79,800                              |
| RAILWAYS DEPARTMENT.                                                                                                                                                                                                                          |                                     |
| Mortgages under Government Railways Amendment Act, 1927 (section 15),<br>and Government Railways Amendment Act, 1928 (section 8) .. .. .                                                                                                      | 82                                  |
| DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY.                                                                                                                                                                                 |                                     |
| Mortgages .. .. .                                                                                                                                                                                                                             | 17,118                              |
|                                                                                                                                                                                                                                               | 2,977,977                           |