## NEW ZEALAND STATE COAL-MINES—continued. GENERAL PROFIT AND LOSS ACCOUNT.

				1							
Dr.				1		Cr.					
Net loss, 1941–42—				£	£	Net profit, 1941-42-				£	£
Strongman Colliery				2,736		Liverpool Colliery				5,328	
Blackball Colliery				8,729		James Colliery				3,587	
Wanganui Depot				14		Mangapehi Colliery				3,070	
					11,479	MacDonald Colliery				2,482	
Runanga Water-supply	Scheme				1,000	Wellington Depot				4,219	
Stores, sales					359	Christchurch Depot				1,862	
Balance: Net profit for	year carr	ied down			22,534	. ~					20,548
*	v					Net recoveries—					
						Seddonville Colliery				49	
						Royalties				4,223	
											4,272
						Net revenue from hire of	f plant,	buildings,	&c.		197
. 1					*	Interest on investments			**		10,355
					£35,372						£35,372
			1								

## PROFIT AND LOSS APPROPRIATION ACCOUNT.

Dr.  Taxation reserve for income and other taxes Sinking Fund Account for redemption loan capital		Cr. Net profit for year 1941–42 Transfer from General Reserve			
	£27,748	Act (No. 2), 1939)	• •	•••	5,214 £27,748

## BALANCE-SHEET AS AT 31ST MARCH, 1942.

Liab	ilities.			-9	Assets.	
Loan capital—			£	£	Collieries— £	£
Securities at 11 per cent.		100	.000		Development and Property Accounts 239,765	
Securities at 3 per cent.			,465		Machinery, plant, ropes, and rolling-stock 92,655	
Securities at 4 per cent.	• •		,667		Electrical plant (James Colliery) 1,624	
Scoulings at a por conte	• •		,	321,132	Buildings at mines 47,797	
Accrued interest on loan capital				1,809	Cottages at mines	
Sundry creditors—	••	••	••	1,000	Plantations at mines 641	
South Island collieries		45	,821	Α.	Coal stocks (bins, wharf, and afloat) . 5,716	
North Island collieries			,533		Stores on hand 54,562	
60 1 1 1 100 1			,271		profes on hand	
TTT 11: T	• •		,557		473,252	
Wellington Depot	• •	9	,001	g7 100	Less provisionally written off 65	
The second secon				67,182	Less provisionally written on	473,187
Deposits on contracts	• •	• •		1,630	D	
Sinking Fund	• •	• •	. • •	9,165	Prospecting on State coal reserve	2,807
Reserves—		0.41	000		Plant, equipment, &c., on hire	2,083
General Reserve	• • •		,838		Depots—	
Accident Insurance Reserve	• •		,807		Property Accounts 12,591	
Bad Debts Reserve	• •		,003		Stocks and stores on hand	
Taxation Reserve	• •	18	,811	222 442	OH 400	
			<del></del>	281,459	27,633	
					Less provisionally written off 3,038	
						24,595
The state of the s					Sinking Fund investments	9,165
					Housing advances to workmen 34,923	
		`			Interest accrued due 370	
						35,293
					Miscellaneous advances	5,781
		7.			Sundry debtors—	
1 • • · · · · · · · · · · · · · · · · ·					South Island collieries 10,094	
					North Island collieries 895	
					MacDonald Colliery 1,395	
					Wellington Depot 59,580	
					Christchurch Depot 8,343	
*						
					80,307	
					Less provisionally written off 180	
- 14 miles					1	80,127
:					Cash in Receiver-General's Deposit Account	1,630
					Cash in Public Account	47,709
					Countries a contraction of the c	21,,00

State Coal-mines Office, Wellington C. 1, M. L. Thomas, Accountant. P. C. Webb, Minister of Mines.

£682,377

I hereby certify that the attached Working and Profit and Loss Accounts of Depot and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—Cyrll G. Collins, Controller and Auditor-General.

£682,377