

NEW ZEALAND STATE COAL-MINES—*continued.*
GENERAL PROFIT AND LOSS ACCOUNT.

<i>Dr.</i>				<i>Cr.</i>			
Net loss, 1941-42—		£	£	Net profit, 1941-42—		£	£
Strongman Colliery	2,736			Liverpool Colliery	5,328		
Blackball Colliery	8,729			James Colliery	3,587		
Wanganui Depot	14			Mangapehi Colliery	3,070		
			11,479	MacDonald Colliery	2,482		
Runanga Water-supply Scheme	1,000			Wellington Depot	4,219		
Stores, sales	359			Christchurch Depot	1,862		
Balance: Net profit for year carried down		22,534					20,548
				Net recoveries—			
				Seddonville Colliery	49		
				Royalties	4,223		
							4,272
				Net revenue from hire of plant, buildings, &c.	197		
				Interest on investments	10,355		
			£35,372				£35,372

PROFIT AND LOSS APPROPRIATION ACCOUNT.

<i>Dr.</i>	£	<i>Cr.</i>	£
Taxation reserve for income and other taxes ..	18,584	Net profit for year 1941-42	22,534
Sinking Fund Account for redemption loan capital ..	9,164	Transfer from General Reserve (see section 3 (3), Finance Act (No. 2), 1939)	5,214
	<u>£27,748</u>		<u>£27,748</u>

BALANCE-SHEET AS AT 31ST MARCH, 1942.

[illegible]

State Coal-mines Office, Wellington C. 1,
M. L. THOMAS, Accountant.

P. C. WEBB, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depot and Collieries, General Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.