

GENERAL BALANCE-SHEET

AT 31ST MARCH, 1942, COMPARED WITH POSITION AT 31ST MARCH, 1941.

Liabilities.	1941-42.		1940-41.		Assets.	1941-42.		1940-41.	
	£	£	£	£		£	£		
Aid to Water-power Works and Electric Supply Accounts—					North Island scheme—				
Debitures, Stock and Treasury Bills issued—					Assets as per separate balance-sheet ..	13,410,936	12,193,877		
At 1½ per cent. interest ..	1,415,000			310,000	Investments, Sinking Fund ..	11,748	25,242		
At 1½ per cent. interest ..	1,300,000			430,000					
At 2½ per cent. interest ..	3,149,372			1,300,000					
At 3 per cent. interest ..	1,628,994			3,224,372					
At 3½ per cent. interest ..	1,711,755			500,000					
At 3½ per cent. interest ..	170,000			1,711,755	South Island scheme—				
At 4 per cent. interest ..	1,643,470			567,290	Assets as per separate balance-sheet ..	7,989,162	7,663,010		
At 4½ per cent. interest ..	2,623,914			1,643,470	Investments, Sinking Fund ..	2,888	14,222		
At 5 per cent. interest ..	3,159,228			2,623,914					
		16,801,733		3,159,228			7,992,050		
Consolidated Fund—				15,470,029					
Interest accrued on loans to 31st March, 1942	..	155,258		316,743	Cobb River scheme ..	..	404,437		
Temporary transfers from other accounts ..	..	..		125,000					
Interest reserve, being excess of interest charged to schemes over interest actually paid on capital liability	..	65,847		86,556	Surveys and General ..	..	20,265		
Carried forward ..	..	17,022,838		15,998,328	Carried forward	..	21,899,436		
									20,257,293