

The following statement shows the amount of loans subject to the Repayment of the Public Debt Act, 1925, and those not subject to the Act, as at 31st March, 1942 :—

Particulars.					
Debt subject to the Repayment of the Public Debt Act, 1925—					
Ordinary Revenue Account—			£	s.	d.
Discharged Soldiers' Settlement Account..	..	..	2,871,001	12	0
Greymouth Harbour Board Account ..	..	..	148,186	2	7
Mining Advances Account ..	..	..	33,569	14	11
Miscellaneous..	..	..	7,422,649	10	8
Naval Defence Act Account ..	..	..	812,209	10	0
Reserve Bank of New Zealand Account ..	..	..	1,129,785	0	0
State Advances Corporation Account ..	..	..	1,030,981	9	0
War Expenses Account (1914–18) ..	..	..	36,930,033	0	0
Public Works Fund—General Purposes Account ..	..	..	167,768,898	1	6
Bank of New Zealand Shares Account ..	..	..	875,000	0	0
Housing Account ..	..	..	20,618,945	0	0
Iron and Steel Industry Account ..	..	..	12,000	0	0
Land for Settlements Account ..	..	..	11,013,545	2	1
Cheviot Estate Account ..	..	..	160,918	0	0
Main Highways Account ..	..	..	11,212,741	1	7
State Forests Account ..	..	..	3,387,438	7	5
War Expenses Account (1939) ..	..	..	43,704,794	0	5
			309,132,695 12 2		
Debt not subject to the Repayment of the Public Debt Act, 1925—					
Loans for which special sinking funds are provided—			£	s.	d.
State Coal-mines Account ..	..	..	321,131	13	4
Electric Supply Account ..	..	..	16,801,733	7	11
Nauru and Ocean Islands Account ..	..	..	213,840	0	0
Westport Harbour Account ..	..	..	614,250	0	0
Samoan Loan Suspense Account ..	..	..	71,005	0	0
			18,021,960 1 3		
Funded Debt to the Imperial Government—					
Ordinary Revenue Account—					
Naval Defence Act Account ..	..	..	577,446	11	5
War Expenses Account (1914–18) ..	..	..	23,320,196	17	0
Public Works Fund—General Purposes Account ..	..	..	169,109	15	3
Land for Settlements Account ..	..	..	33,446	6	11
			24,100,199 10 7		
State Advances Account ..	..	..	34,142,877 14 3		
Total debt as at 31st March, 1942 (see B.-1 [Pt. III], page 8)			£385,397,732 18 3		

Publication of the table which formerly appeared as Table IV in B.-1 [Pt. III], containing particulars of the Funded Debt to the Imperial Government, has been discontinued by the Treasury. Particulars of the transactions of the sinking funds of loans which are not subject to the Repayment of the Public Debt Act and for which special sinking funds are provided will be found in Tables IV and V, B.-1 [Pt. III].

Increase and Decrease of the Public Debt.

Statement of the public debt showing increases and decreases during the year :—

						£	s.	d.
Total debt as at 31st March, 1941 (See B.-1 [Pt. III], page 9) ..						349,427,574	11	2
Additions during the year—								
Name of Account.	Applied to Purposes of Account.	Costs, &c., Loans Redemption Account.	Increase.					
	£ s. d.	£ s. d.	£	s.	d.	£	s.	d.
Consolidated Fund—Ordinary Revenue ..	*4,772 10 0	321,935 0 0	326,707	10	0			
Public Works Fund—								
General Purposes ..	6,037,351 4 11	781,572 0 0	6,818,923	4	11			
Electric Supply ..	1,619,794 6 11	11,910 0 0	1,631,704	6	11			
Housing ..	3,700,000 0 0	..	3,700,000	0	0			
Iron and Steel ..	8,000 0 0	..	8,000	0	0			
Land for Settlements ..	..	8,820 0 0	8,820	0	0			
Main Highways ..	257,069 8 2	5,720 0 0	262,789	8	2			
State Coal-mines ..	130,000 0 0	..	130,000	0	0			
State Forests ..	200,000 0 0	3,480 0 0	203,480	0	0			
War Expenses (1939) ..	31,767,409 9 5	1,701,685 18 6	33,469,095	7	11			
			43,724,396	19	5	2,835,122	18	6
			46,559,519 17 11					
			395,987,094 9 1					

* Amount of £4,772 10s. included in Loans Redemption Account under heading "Securities issued in renewal, &c."