

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.

Depreciation Reserve Account.

	1941-42.	1940-41.	—	1941-42.	1940-41.
To Replacements, Renewals, &c.	£ 3,823	£ 11,685	By Balance from previous year's statement	£ 1,112,633	£ 1,081,075
Balance ..	1,223,424	1,112,633	Interest at 4 per cent. per annum ..	44,505	43,243
			Amount set aside as per Net Revenue and Appropriation Account	70,109	..
	£1,227,247	£1,124,318		£1,227,247	£1,124,318

Sinking Fund Account.

To Balance ..	£ 1,486,962	£ 1,308,951	By Balance at close of previous year ..	£ 1,308,951	£ 1,159,320
			Interest ..	Dr. 9	194
			Amount set aside as per Net Revenue and Appropriation Account	178,020	148,937
	£1,486,962	£1,308,951		£1,486,962	£1,308,951

Reserve Fund Account.

To Balance ..	£ 393,329	£ 303,958	By Balance at close of previous year ..	£ 303,958	£ 181,248
			Amount set aside as per Net Revenue and Appropriation Account	89,371	122,710
	£393,329	£303,958		£393,329	£303,958