SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY.

PROFIT SAND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1942, COMPARED WITH YEAR ENDED 31ST MARCH, 1941.

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	1941–42.		1940–41.			1941–42.		1940-41.
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To Generating-expenses (hydro-electric)— Lake Coleridge	14,377		14,539	By sales of electrical energy—Bulk for resale	:	456,201		443,535
Lake Waitaki	10,597		1,578	Traction 1.1	27,208			21,479
	7,100	33,916	0,0,0	Retail	108,792	000		101,965
			61,048			230,533	686,734	666,029
Generating-expenses (fuel) Dobson Purchase of power in bulk	::	6,997	8,422	Rents—	\$			
Standby charges	;	225	225	Land and buildings	;	4,516		4,533
		41,308	39,993	··· and plant	:		5.282	000
Transmission System: Patrol and maintenance	:	16,926	24,565					4,919
Substations: Operation and maintenance	:	24,856	22,230		ч			
Communication System: Patrol and maintenance	;	1,596	1,373	Miscellaneous revenue	:	:	8,140	7,865
Distribution: Maintenance	:	20,531	19,934					
System operation, testing, &c	:	12,924	11,782					
Management and general expenses	:	65,249	53,412					÷
Balance, to Net Revenue and Appropriation	:	516,766	505,524					
Account		£700,156	£678,813				£700,156	£678,813
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Net Revenue and Appropriation Account.

1941–42. 1940–41.	£,766 505,524		£516,766 £505,524
	By Balance from Gross Revenue Account		
1940–41,	£ 262,393 8,323	254,070 73,711 126,227 51,516	£505,524
1941–42.	£ 251,315 9,814	24,574 170,513 80,178	£516,766
	To Interest (gross) for year ended 31st March, 1942  Less interest capitalized	Depreciation on completed works Sinking Fund Reserve Fund Social Security charge, national security tax,	IIICOIIIC-CAA