

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.

Depreciation Reserve Account.

—		1941-42.	1940-41.	—	1941-42.	1940-41.
To Replacements, Renewals, &c. Balance	..	£ 38,111	£ 45,650	By Balance from previous year's statement..	£ 813,288	£ 755,026
	..	831,583	813,288	Interest at 4 per cent. per annum ..	32,532	30,201
	..			Amount set aside as per Net Revenue and Appropriation Account	24,574	73,711
		£870,394	£858,938		£870,394	£858,938

Sinking Fund Account.

To Balance	£ 714,464	£ 543,856	By Balance at close of previous year ..	£ 543,856	£ 417,605
..			Interest ..	95	24
..			Amount set aside as per Net Revenue and Appropriation Account	170,513	126,227
..	£714,464	£543,856		£714,464	£543,856

Reserve Fund Account.

To Capital loss	£ 86,766	£ 433	By Balance at close of previous year ..	£ 86,766	£ £87,199
Balance	£86,766	£86,766		£86,766	£87,199