

1942
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1st JULY, 1941,
TO 30TH JUNE, 1942.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 30TH JUNE, 1942.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Public Trustee—				Freehold lands	367,511	4	1
Mortgages	68,200	0	0	Live-stock on stations	71,835	3	0
Interest	1,449	5	0	Mangatu No. 1	28,895	15	7
				Sundry debtors—			
Bank of New South Wales—				On open account	3,215	17	6
Current Account	2,338	15	9	Rent due	4,816	7	2
Interest accrued	7	2	9				
					8,032	4	8
Tairawhiti District Maori Land				Advances to Natives on account of rents, &c. ..	9,019	13	6
Board—				Ngapakira live-stock	1,593	15	0
Mortgage	6,000	0	0	Investments—			
Interest accrued	60	0	0	Gisborne Sheep-farmers			
				Frozen Meat and Mercantile			
State Advances mortgage				Co., Ltd., shares	1,458	0	0
Rates accrued				Hawke's Bay Farmers', Ltd.,			
Sundry creditors				shares	17	10	0
Amount due to Natives on account of purchase-				Williams and Kettle, Ltd.,			
money, &c.				shares	262	10	0
Amount at credit of blocks on account of purchase-				Common, Shelton, and Co.,			
money, &c.				shares	2	8	6
Rent due				G. H. Scales, shares	1	5	2
Lindsay's store				War loan, shares	5,000	0	0
Bad debt reserve							
Balance				Inscribed stock .. 6,520	19	9	
				Interest accrued	51	12	4
					6,572	12	1
					13,314	5	7
				Commission of Inquiry : Preliminary expenses ..	53	0	11
				Office premises—			
				Section	600	16	0
				Building	3,262	2	7
					3,862	18	7
				Depreciation	263	13	4
					3,599	5	3
				Office furniture and fixtures	230	0	0
				Travelling plant	810	0	0
				Mill Suspense	8,756	8	0
				Lindsay plant	168	11	3
				Building-materials	310	6	11
				Wool unrealized	728	0	0
				Produce unrealized	2,514	9	7
				Station requisites on hand	148	1	2
					3,700	17	8
					£517,520	4	6
					£517,520	4	6

AUDITORS' CERTIFICATE.

We have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1942, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister for Native Affairs.

Wellington, 27th October, 1942.

CLARKE, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.