

MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1942.

	£	s.	d.
Balance at debit at 30th June, 1941	5,557	13	9
<i>Debits.</i>			
	£	s.	d.
Rates	94	16	10
Plan	5	5	0
Interest	207	12	7
	307	14	5
Balance at debit at 30th June, 1942	£5,865	8	2

The Hon. the Minister for Native Affairs,
Wellington C. I.

27th October, 1942.

SIR,—

We report that we have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1942, also the accounts of the Mangatu Blocks Nos. 3 and 4 for the same period. We attach hereto a set of the foregoing accounts and have the following comments to make :—

Freehold Property.—We have not inspected the title deeds relative to the properties, but have accepted the certificate of the mortgagee—the District Public Trustee—that he is holding certain documents as security for advances. The solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Stock.—We have accepted the numbers and values of the live-stock on stations as at the 30th June, 1942, as certified by the Farm-managers and Mr. H. Syme, the Farm Supervisor.

Station Accounts.—Four new stations are now in operation—namely, Komihana, Maia, Maungahaumi, and Te Hua. The station shown in previous accounts under the name of Kokomoko Station is now shown under the name of Omapere Station.

Distributions.—In cases where payments have been made to Natives during the year under review through the Tairawhiti District Maori Land Board, we have accepted the Board's receipts for the moneys paid to them, but have not checked the individual receipts from the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of the Natives will be checked by the Government Auditors in the course of their audit of the Tairawhiti District Maori Land Board.

The amounts distributed to the beneficiaries for the year under review were £5,278 2s. 6d.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but a separate Balance-sheet, Income Account, and Statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, GRIFFIN, AND Co.,

Public Accountants, Auditors.

Approximate Cost of Paper.—Preparation, not given ; printing (420 copies), £14.

By Authority: E. V. PAUL, Government Printer, Wellington.—1943.

Price 6d.]