

PUBLIC ACCOUNTS, 1941-1942.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1942.

Debt Services.

	Gross Amount charged to Ordinary Revenue Account.	Recoveries.	Net Amount charged to Ordinary Revenue Account.
	£ s. d.	£ s. d.	£ s. d.
Interest (details as shown in foregoing statement) ..	11,503,882 9 11	2,781,074 8 9	8,722,808 1 2
AMORTIZATION OF DEBT.			
Sinking Fund.			
FINANCE ACT, 1928, SECTION 13:—			
Westport Harbour Act, 1920,—			
Westport Harbour Board Act, 1884—			
Sinking Fund in respect of loans raised by Westport Harbour Board—			
Annual payment in terms of section 13 (4) (a), (on account)	3,500 0 0	..	3,500 0 0
Amount paid in terms of section 13 (4) (d), being 4½ per cent. in respect of £85,750 paid by the Public Trustee to 31st March, 1941, for redemption of loans (on account)	1,929 7 6	..	1,929 7 6
Total, Sinking Fund	5,429 7 6	..	5,429 7 6
Repayment of the Public Debt Act, 1925.			
REPAYMENT OF THE PUBLIC DEBT ACT, 1925:—			
Section 11 (a),—			
Amount transferred to the Public Debt Repayment Account, being contribution for the year 1941-42 of ½ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1941 (½ per cent. on £274,576,431 12s.)	1,372,882 3 2	..	1,372,882 3 2
Amount transferred to the Public Debt Repayment Account, being contribution of ½ per cent. on £21,490,310 15s. 11d., debt redeemed under the Act to 31st March, 1941	107,451 11 2	..	107,451 11 2
Section 11 (b),—			
Amount transferred to the Public Debt Repayment Account, being contribution of 3¼ per cent. on £21,490,310 15s. 11d., debt redeemed under the Act to 31st March, 1941	752,160 18 2	..	752,160 18 2
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £2,848,397, debt redeemed under the Act during the year 1941-42, computed from the dates of redemption to 31st March, 1942	22,613 17 0	..	22,613 17 0
Total, Repayment of the Public Debt Act, 1925	2,255,108 9 6	..	2,255,108 9 6
Transfer to Loans Redemption Account.			
PUBLIC REVENUES ACT, 1926, SECTION 135 (4):—			
Transfer from Ordinary Revenue Account for redemption of loans—			
Ordinary Revenue Account (War Expenses Account 1914-18)	350 0 0	..	350 0 0
War Expenses Account (1939)	1,408 0 0	..	1,408 0 0
Total, Transfer to Loans Redemption Account	1,758 0 0	..	1,758 0 0
ADMINISTRATION AND MANAGEMENT.			
NEW ZEALAND LOANS ACT, 1932, SECTION 62 (3):—			
Stamp duty on transfers of New Zealand Consolidated Stock	6,529 0 7	..	..
Less amounts recovered from—			
Electric Supply Account	49 18 0	..	..
Land for Settlements Account	444 3 3	..	..
.. .. .	..	494 1 3	6,034 19 4
NEW ZEALAND LOANS ACT, 1932, SECTION 61:—			
Charges and expenses of raising loans,—			
Fresh issues—			
Public Works Fund—General Purposes Account	14,054 10 4	..	14,054 10 4
Public Works Fund—Electric Supply Account	2,388 6 8	887 19 4	1,500 7 4
Main Highways Account	674 18 2	139 1 3	535 16 11
State Forests Account	262 10 8	54 1 10	208 8 10
War Expenses Account	25,759 10 11	..	25,759 10 11
Issues in renewal and conversion—			
Ordinary Revenue Account	42,733 2 0	..	42,733 2 0
Public Works Fund—General Purposes Account	6,331 2 7	..	6,331 2 7
Public Works Fund—Electric Supply Account	1,012 14 8	1,012 14 8	..
Housing Account	18 0 0	..	18 0 0
Land for Settlements Account	757 6 5	757 6 5	..
Main Highways Account	486 12 1	486 12 1	..
State Forests Account	295 18 11	295 18 11	..
War Expenses Account	13 7 0	..	13 7 0
Premiums paid in cash	6,948 11 0	..	6,948 11 0
.. .. .	101,736 11 5	3,633 14 6	98,102 16 11
Carried forward	108,265 12 0	4,127 15 9	104,137 16 3
Carried forward	13,766,178 6 11	2,781,074 8 9	10,985,103 18 2