

CONSOLIDATED REVENUE ACCOUNT FOR THE PERIOD 1ST JANUARY, 1908, TO 31ST MARCH, 1941.

Dr.		Cr.	
Members' Contributions—	£	Retiring-allowances—	£
Under section 19 (ordinary)	7,114,006	To members	8,155,682
Transferred from other superannuation funds*	54,677	To widows and children	745,641
Interest on arrears of contributions	9,546	Contributions returned	1,332,368
Government subsidy—		Contributions transferred to other superannuation funds†	40,920
Statutory	3,080,416	Compensation, section 22 (g)	14,358
Section 114, Public Service Superannuation Act, 1927, Widows and Children	267,786	Loss on realization of securities	23,620
Interest on investments†	3,205,379	Interest section 38, Public Service Superannuation Act, 1927.. .. .	2,441
Premium on Conversion New Zealand Government inscribed stock and local-body debentures	33,635	Unclaimed moneys recovered	119
Fines, fees, and sundries	14,970	Investments written down by order of the Courts: Mortgagors and Lessees' Rehabilitation Act, 1936	8,959
Subsidy—		Investments written down by Board, section 77, Mortgagors and Lessees' Rehabilitation Act, 1936	1,250
Cook Islands and Samoa	16,248		10,209
Imperial War Graves Commission	128	Rates and fees written off by Courts: Mortgagors and Lessees' Rehabilitation Act, 1936	120
Palestine Government	66	Premium on purchase inscribed stock: Proportion written off	1,854
		Administration expenses	172,986
		Balance	3,296,539
	<u>£13,796,857</u>		<u>£13,796,857</u>

* Includes £32,785 transferred from Police Provident Fund and £2,877 from Westport Harbour Board Fund. † Includes payment by Treasury of £187,615 to reimburse fund on account of statutory reduction of interest on mortgage and other securities. ‡ Includes contributions of Magistrates transferred to Stipendiary Magistrates' Fund and certain of nursing staff of Health Department to National Provident Fund.

J. M. Nash

Chairman.

PUBLIC SERVICE SUPERANNUATION FUND.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

Dr.	£	Cr.	£	£
Amount of Fund at beginning of year	3,255,658	Retiring-allowances—		
Members' contributions—		To members	521,296	
Under section 19 (ordinary)	409,670	To widows and children	47,705	569,001
Transferred from other superannuation funds	1,864	Contributions returned—		
Interest on arrears of contributions	280	Under section 37 (left service)	63,336	
Government subsidy—		Under section 42 (death)	19,480	
Under section 50, Public Service Superannuation Act, 1927	86,000	Under section 34 (retirement)	5,934	88,750
Under section 19, Finance Act (No. 3), 1934	40,288	Contributions transferred—		
Under section 10, Finance Act, 1940	11,500	To other superannuation funds		1,293
Under section 114, Public Service Superannuation Act, 1927 (widows and children)	20,732	To National Provident Fund (section 30, Finance Act, 1938)		345
Under section 27, Statutes Amendment 1936 (actuarial pensions)	837	Premium on Government stock: Proportion written off		370
	159,357	Expenses—	£	
Interest on investments	124,274	Audit fees	75	
Reimbursement by Treasury on account reduction in interest*	11,704	Contingencies	4	
	135,978	Furniture and fittings	372	
Subsidy, Cook Islands and Samoa	718	Heating, lighting, and cleaning	38	
Subsidy, Imperial War Graves Commission	22	Legal charges	28	
Subsidy, Palestine Government	66	Medical fees	132	
Fines, fees, and sundries	649	Overtime and meal-allowance	122	
Stipendiary Magistrates' Account: Administration expenses recovered	43	Postage and services	470	
		Post and Telegraph Department charges	1,198	
		Printing and stationery	209	
		Public Trustee's charges	2,506	
		Removal expenses	23	
		Rent	63	
		Salaries	2,725	
		Travelling-expenses (Board members)	21	
		Typewriters and other machines (upkeep)	21	
			8,007	
	<u>£3,964,305</u>	Balance as at 31st March, 1941	3,296,539	<u>£3,964,305</u>

* Payment by Treasury of amount of Statutory reduction of interest on mortgage securities, National Expenditure Adjustment Act, 1932, Part III; £1,950; Statutory reduction of interest, New Zealand Government inscribed stock, New Zealand Debt-conversion Act, 1932-33, £4,749; Statutory reduction of interest, local-body debentures, section 5, Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, £5,005: total, £11,704.