

The purchase and sale transactions up to 31st July, 1940, showed a surplus of £49,788.

The total quantities purchased from the season's production were slightly greater than those mentioned in the 1939-40 season's report, the difference representing the release for export of produce previously held back to safeguard local market requirements. The actual quantities purchased from the 1939-40 season's production were :—

							Boxes.
Creamery butter	..	..	..	..	..	..	5,130,936
Whey butter	..	..	..	..	..	..	83,814
Total ..							5,214,750
							Crates.
Cheese	..	..	..	..	..	..	1,295,110

The final results of the operations for the complete 1939-40 season were :—

							£
Deficit on creamery butter	..	..	..	..	..	..	25,883
							£
Surplus on cheese	..	..	..	..	..	..	88,487
Less deficit on whey butter	..	..	..	..	..	..	400
							88,087
							£62,204
Recoveries from manufacturers of special milk products	..	..	..	..	..	..	159
Net surplus for 1939-40 season							£62,363

The final accounts for the 1939-40 season are shown in detail on page 34 of this report, and a tabulated statement of realizations is shown on page 5.