

SUMMARY OF RESULTS OF PURCHASE AND SALE OF BUTTER AND CHEESE FOR 1939-40 SEASON.

The following tabulation shows the summarized details of the purchase and sale operations for the 1939-40 season in respect of creamery butter, cheese, and whey butter :—

SUMMARY OF PURCHASE AND SALE OF DAIRY-PRODUCE, 1939-40 SEASON.

	Creamery Butter.				Whey Butter.				Cheese.				Total.
	Boxes.		Tons (Purchase Weight).		Boxes.		Tons (Purchase Weight).		Crates.		Tons (Sale Weight).		
	Amount. £	Per Hundredweight. s. d.	Per Pound. d.	Amount. £	Per Hundredweight. s. d.	Per Pound. d.	Amount. £	Per Hundredweight. s. d.	Per Pound. d.	Amount. £	Per Hundredweight. s. d.	Per Pound. d.	
Quantity to United Kingdom	5,044,694	112 3.128	12.028	218,809	104 5.321	11.190	5,878,950	64 2.684	6.881	1,293,522	91,610	6.881	219,811
Quantity to other destinations	86,242	27 4.360	2.931	53,335	25 5.499	2.728	1,432,994	15 7.132	1.671	1,588	109	1.671	2,266
	5,130,936	139 7.488	14.959	272,144	129 10.820	13.918	7,311,944	79 9.816	8.552	1,295,110	91,719	8.552	222,077
		146 0.194	15.645	..	..	..	8,412	77 2.760	8.275				
Sales to United Kingdom Ministry of Food : Sterling	14,156,670	139 8.772	14.971	272,144	129 10.820	13.918	7,320,362	79 9.755	8.551				20,254,430
Plus exchange on remittances to New Zealand	3,450,689	43 3.359	0.036	677	3.878	0.035	17,196	2.250	0.020				4,937,017
Realized New Zealand currency	17,607,359	139 4.716	14.935	271,467	129 9.233	13.883	7,303,166	79 7.505	8.531				25,191,447
Sales to other destinations : New Zealand currency	314,957	139 7.136	14.956	271,867	..	..	7,214,679	78 7.928	8.428				323,375
Total realized all sales : Net f.o.b., New Zealand	17,922,316	..	..	..	..	..							25,514,822
Less administration, interest, &c.	43,359	..	..	..	..	..							61,232
Final net realizations, all sales	17,878,957	..	..	..	..	..							25,453,590
Purchase-cost at 1939-40 guaranteed prices	17,904,840	..	..	..	..	..							25,391,386
Surplus, 1939-40 season	..	2.420	0.021	..	2.291	0.020	88,487	11.577	0.103				62,204
Deficit, 1939-40 season	25,883	..	..	400	..	..	..	..	..			..	..
Recoveries from manufacturers of special milk products	..	..	..	..	..	..	..	..	..			..	159
Final surplus, Dairy Industry Account, 1939-40 season	..	..	..	..	..	..	..	..	..			..	62,363