

In July, 1941, the final payments were made for greasy and slipe wool. These final payments represent the full amounts of the retention-moneys on greasy and slipe wool, plus the differences in price necessary to bring the over-all average of the appraisement prices for both greasy and slipe wool up to the over-all average prices—12·25d. per pound greasy wool and 16·9766d. per pound slipe wool—represented by the sale prices to the United Kingdom Government. Accordingly the final payment on greasy wool totalled 5·1816488 per cent. of the appraisal values, and the final payment on slipe wool totalled 11·2715733 per cent. of the appraisal values.

Payment for wool (other than wool sold to local manufacturers) is made by the United Kingdom Government on appraisal at the sale prices of 10·55d. per pound sterling for greasy and 13·75d. per pound sterling for slipe. Originally a flat tare of 10 lb. per bale was allowed, but since September, 1940, actual tares have been allowed for.

Payment by local manufacturers is made on “ prompt ” date at appraisal values, plus the standard charges of brokers, appraisers, and Marketing Department.

The contract for sale of wool by the New Zealand Government is with the United Kingdom Ministry of Supply, but all instructions regarding shipment and accounting for wool are given by the Wool Control at Bradford.

APPRAISAL PROCEDURE.

The woolbrokers are responsible for the preparation of wool for appraisal. The appraisers classify the wool as to type, and estimate the clean-wool content—i.e., the yield—of each lot. From these data the price is determined. All such estimates are later checked by the senior appraisers, and the price-calculations checked by independent appraisers. The checked prices are subsequently issued to the brokers, who in turn issue them to the woolgrowers concerned. Woolgrowers have the right of appeal against appraisals if they consider their prices too low. The procedure governing appeals is laid down in the Purchase of Wool Emergency Regulations 1939. It is to be noted that during the season very few appeals were made.

The following tables show the quantities and values of wool appraised at the various appraisal points during the year ended 30th June, 1941. In comparing these figures with those printed in the 1939–40 report it should be borne in mind that these did not represent a full twelve months’ appraisals, as they excluded wool sold at crutchings sales during the months of July and August, 1939 :—

GREASY WOOL.

Appraisal Centre.	Purchased for Sale to United Kingdom Ministry of Supply.				Purchased for Sale to Local Mills.		Total Appraisals.		
	For Shipment in the Grease.		For Scouring.						Appraisal Value
	Bales.	Net Pounds.	Bales.	Net Pounds.	Bales.	Net Pounds.	Bales.	Net Pounds.	
Auckland ..	78,558	26,993,529	18,406	6,989,331	1,353	483,139	98,317	34,465,999	£ 1,703,158 1 2
Tokomaru Bay ..	6,756	2,390,596	960	372,088	14	4,813	7,730	2,767,497	141,211 6 3
Tolaga Bay ..	3,722	1,289,293	523	214,103	134	45,445	4,379	1,548,841	77,591 1 11
Gisborne ..	35,316	11,829,731	6,296	2,322,465	160	55,359	41,772	14,207,555	705,069 8 2
Napier ..	87,882	29,794,962	21,067	7,878,050	2,049	764,764	110,998	38,437,776	1,930,126 15 8
Wanganui ..	67,767	24,237,471	18,611	7,331,278	967	350,810	87,345	31,919,559	1,676,417 2 5
Wellington ..	92,964	33,790,861	15,889	6,280,278	6,362	2,429,948	115,215	42,501,087	2,194,316 18 3
Nelson ..	8,039	2,496,197	625	215,408	47	15,177	8,711	2,726,782	138,274 7 9
Blenheim ..	16,698	5,245,833	2,483	848,204	1,106	360,208	20,287	6,454,245	348,045 10 7
Christchurch ..	57,562	17,806,605	16,929	5,864,815	14,072	4,458,878	88,823	28,220,666	1,490,488 8 11
			260M	90,368M					
Timaru ..	30,584	9,858,988	7,693	2,772,623	6,713	2,249,477	44,990	14,881,088	764,542 2 1
			3*	777*	12*	2,254*	15*	3,031*	207 16 3*
Oamaru ..	12,925	4,265,321	2,915	1,119,246	2,483	839,174	18,348	6,232,675	330,991 0 6
			25M	8,934M					
Dunedin ..	59,214	18,609,967	12,295	4,616,368	7,861	2,634,048	79,445	25,883,973	1,341,266 4 3
			75M	23,590M					
Invercargill ..	61,128	19,246,898	10,176	3,653,609	2,369	760,451	73,811	23,707,087	1,205,130 14 2
			138M	46,129M					
Total ..	619,115	207,856,252	134,868	50,477,866	45,690	15,451,691	800,171	273,954,830	13,946,629 2 1
			498M	169,021M					
			3*	777*	13*	2,332*	16*	3,109*	214 9 6*
	619,115	207,856,252	135,369	50,647,664	45,703	15,454,023	800,187	273,957,939	13,946,843 11 7
Additional (final) payment									25,333 17 7
									0 7 10*
									13,972,177 17 0

* 1938–39 season’s scoured wool. M = matchings.