

# DAIRY-PRODUCE.

## ADMINISTRATION AND GENERAL EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST JULY, 1941.

| Dr.                                                                        | United Kingdom. | New Zealand. | Total.  | Cr.                                                       | £      |
|----------------------------------------------------------------------------|-----------------|--------------|---------|-----------------------------------------------------------|--------|
| Salaries .. .. .                                                           | 6,300           | 8,485        | 14,785  | Miscellaneous recoveries .. .. .                          | 241    |
| Legal expenses .. .. .                                                     | 5               | 5            | 10      | Allocation of net expenses to Purchase and Sale Accounts— |        |
| Office rent, maintenance, cleaning, telephone, and sundry expenses .. .. . | 822             | 1,601        | 2,423   | 1939-40 season's produce—                                 |        |
| Postage, cables, and printing and stationery .. .. .                       | 204             | 1,470        | 1,674   | Creamery butter .. .. .                                   | 4,394  |
| Travelling-expenses .. .. .                                                | 3               | 76           | 79      | Whey butter .. .. .                                       | 56     |
| Subscriptions, donations, and entertainment .. .. .                        | 24              | 24           | 48      | Cheese .. .. .                                            | 1,724  |
| Shipping inspection .. .. .                                                | 1,670           | 975          | 2,645   | 1940-41 season's produce—                                 | 6,174  |
| Agency expenses : Lyttelton .. .. .                                        | 225             | 225          | 450     | Creamery butter .. .. .                                   | 33,939 |
| Audit fees .. .. .                                                         | 270             | 270          | 540     | Whey butter .. .. .                                       | 722    |
| Depreciation .. .. .                                                       | 225             | 225          | 450     | Cheese .. .. .                                            | 16,785 |
|                                                                            | £9,318          | £13,327      | £22,645 | Processed milk .. .. .                                    | 481    |
| Advertising in United Kingdom .. .. .                                      |                 |              |         |                                                           | 51,927 |
| Miscellaneous expenses .. .. .                                             |                 |              | 2,663   |                                                           |        |
| Cost of remittances to dairy companies .. .. .                             |                 |              | 320     |                                                           |        |
| Interest on overdraft at Reserve Bank .. .. .                              |                 |              | £       |                                                           |        |
|                                                                            |                 |              | 8,984   |                                                           |        |
| Agency expenses : Lyttelton .. .. .                                        |                 |              | 23,381  |                                                           |        |
| Subsidy, Public Service Superannuation Fund .. .. .                        |                 |              | 32,365  |                                                           |        |
|                                                                            |                 |              | 349     |                                                           |        |
|                                                                            |                 |              | £58,342 |                                                           |        |

## FINAL PURCHASE AND SALE AND REVENUE ACCOUNTS, 1939-40 SEASON'S DAIRY-PRODUCE.

|                                                                                                                           | Creamery Butter. | Whey Butter. | Cheese.  | Total.     |                                                                                                                                | Creamery Butter. | Whey Butter. | Cheese.  | Total.     |
|---------------------------------------------------------------------------------------------------------------------------|------------------|--------------|----------|------------|--------------------------------------------------------------------------------------------------------------------------------|------------------|--------------|----------|------------|
|                                                                                                                           | £                | £            | £        | £          |                                                                                                                                | £                | £            | £        | £          |
| Purchases net f.o.b. after 31st July, 1940 .. .. .                                                                        | 1,808,954        | 22,601       | 594,721  | 2,416,276  | Sales net f.o.b. after 31st July, 1940, to United Kingdom .. .. .                                                              | 1,793,522        | 22,609       | 593,911  | 2,410,042  |
| Gross surplus on transactions after 31st July, 1940, carried down .. .. .                                                 | 9,157            | 8            | 9,275    | 18,440     | Sales net f.o.b. after 31st July, 1940 to other destinations .. .. .                                                           | 24,589           |              | 85       | 24,674     |
|                                                                                                                           | £1,818,111       | £22,609      | £593,996 | £2,434,716 |                                                                                                                                | £1,818,111       | £22,609      | £593,996 | £2,434,716 |
| Administration and general expenses .. .. .                                                                               | 4,394            | 56           | 1,724    | 6,174      | Gross surpluses on transactions after 31st July, 1940, brought down .. .. .                                                    | 9,157            | 8            | 9,275    | 18,440     |
| Net surpluses on transactions after 31st July, 1940, carried down .. .. .                                                 | 4,763            | 48*          | 7,551    | 12,266     |                                                                                                                                | £9,157           | £8           | £9,275   | £18,440    |
|                                                                                                                           | £9,157           | £8           | £9,275   | £18,440    |                                                                                                                                |                  |              |          |            |
| Balance, being final surplus on purchase and sale of 1939-40 season's production carried to dairy-produce Account .. .. . |                  |              |          | 62,363     | Net surpluses and deficits on transactions after 31st July, 1940, brought down .. .. .                                         | 4,763            | 48*          | 7,551    | 12,266     |
|                                                                                                                           |                  |              |          |            | Net surpluses and deficits on transactions up to 31st July, 1940 (as shown in accounts for year ended 31st July, 1940) .. .. . | *30,646          | 352*         | 80,936   | 49,938     |
|                                                                                                                           |                  |              |          |            | Net surpluses and deficits on 1939-40 season's production .. .. .                                                              | £25,883*         | £400*        | £88,487  | £62,204    |
|                                                                                                                           |                  |              |          |            | Recoveries due from manufacturers of special milk products .. .. .                                                             |                  |              |          | 159        |
|                                                                                                                           |                  |              |          | £62,363    |                                                                                                                                |                  |              |          | £62,363    |

\* Deficit.