

The following tabulation shows the quantities of past season's wool shipped to 30th June, 1941, and the destinations :—

Destination.	Greasy.	Scoured.	Slipe.	Total.
	Bales.	Bales.	Bales.	Bales.
United Kingdom	331,169	40,002	54,812	425,983
Canada	62,200	13,030	10,533	85,763
Australia	12,054*	284	..	12,338
India	32,247	11,338	2,833	46,418
Greece	5,353	..	..	5,353
U.S.A.	6,228	376	978	7,582
Total	449,251	65,030	69,156	583,437
1939-40	613,185	35,562	121,053	769,800
Quantity unshipped or held for scouring at 30th June, 1941				315,704
Quantity unshipped or held for scouring at 30th June, 1940				23,556

* Includes wool shipped to Australia for making into tops for re-shipment to India.

ACCOUNTS.

The wool accounts are shown in the accounts section at the end of this report, page 37. The accounts cover appraisals of wool up to the close of the wool year (30th June, 1941), and they comprise Purchase and Sale Account, and Charges, Expenses, and Administration Account.

It will be observed from the accounts that the Purchase and Sale transactions to 30th June, 1941, show a surplus of £115,987 after allowance has been made for expenses and charges, and for a credit to the United Kingdom Wool Control of £11,608, representing an adjustment for the seasons 1939-40 and 1940-41 to bring the value of the whole wool-clip (used in local manufacture as well as export) to the average contract prices of 12-25d. per pound greasy wool and 16-976d. per pound slipe wool. Against the surplus in the Wool Account must be set the contingent liability for charges on wool unshipped.

WOOLLY SHEEP-SKINS.

The previous annual report records that the necessary authority to conduct the control, purchase, and sale of sheep-skins on behalf of the Marketing Department was given to Mr. R. C. Burgess, of Dunedin, by the Minister of Marketing pursuant to the Marketing Act. The conditions attaching to the Control were advised to be :—

- (1) The purchase and sale of skins would be carried out in such a manner as would ensure the maximum return to the producer, the prevention of the taking of excess profits by any person, and the use, as far as possible, of the normal channels of buying, selling, and processing :
- (2) In the allocation of any work to fellmongers and other persons for the acquisition and processing of sheep-skins a regard would be had for the services normally provided by such persons before the introduction of the Control :
- (3) The profits from the sale of the accumulated stocks at the time of the introduction of the Control would go to the War Expenses Account.

BULK PURCHASE OF WOOLLY SHEEP-SKINS BY THE UNITED KINGDOM GOVERNMENT.

The previous annual report gives details of the agreement for purchase by the United Kingdom Wool Control (Ministry of Supply) of woolly sheep-skins. The period of the agreement extends to and terminates on the date of termination of the wool purchase agreement—namely, the period of the war and the following season's clip.

QUANTITIES AND VALUES OF WOOLLY SHEEP-SKINS EXPORTED.

The following table shows the quantities and values of woolly sheep-skins exported to various destinations on behalf of the United Kingdom Wool Control up to 31st July, 1941 :—

Destination.	Number of Dumps.	Number of Skins.	Weight (Pounds Net).	Sale Value (New Zealand Currency).
				£ s. d.
United Kingdom	2,475	196,385	1,363,495	49,858 5 7
Canada	4,920	324,226	2,791,417	127,153 13 10
U.S.A.	4,205	299,988	2,279,735	103,406 13 5
	11,600	820,599	6,434,647	280,418 12 10