

INTERNAL MARKETING DIVISION.

	Head Office.	Thorndon.	Auckland.	Total.		Head Office.	Thorndon.	Auckland.	Total.
TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.									
Balances transferred to Profit and Loss Account ..	£ 57,211	£ 35,026	£ 8,274	£ 100,511	Gross profits and commissions on trading ..	£ 57,211	£ 35,026	£ 8,274	£ 100,511
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.									
Salaries, wages, and overtime ..	£ 13,961	£ 10,387	£ 3,591	£ 28,139	Gross profits transferred from Trading Account ..	£ 57,211	£ 35,026	£ 8,274	£ 100,511
Audit fees ..	250	340	144	734	Net rents and sundry recoveries ..	214	151	..	365
Advertising ..	1,146	..	..	1,146	Cost of administration of honey pools ..	..	..	1,867	1,867
Assets written off ..	..	..	1	1	Cost of administration of Butter Equalization Account ..	4,414	..	..	4,414
Bad debts ..	..	1,082	..	1,082	Cost of administration of food control ..	2,284	..	..	2,284
Defalcation ..	..	463	..	463					
Depreciation ..	..	3,173	107	3,585					
Expenses of Marketing Advisory Committees ..	305	..	..	305					
Expenses of officers travelling overseas ..	49	..	..	49					
Furniture, fittings, &c. ..	225	..	..	225					
General expenses and repairs ..	342	..	9	351					
Insurances ..	165	471	107	743					
Interest and exchange ..	..	481	..	481					
Light, heat, and power ..	748	733	777	2,258					
Maintenance of buildings ..	46	181	24	251					
Postages, telegrams, and telephones ..	..	32	..	32					
Printing and stationery ..	2,570	562	679	3,811					
Rents and rates ..	344	585	247	1,176					
Superannuation Fund subsidy ..	1,922	106	258	2,286					
Transfer expenses ..	120	75	26	221					
Travelling and motor expenses ..	51	..	..	51					
Balance before making provision for taxation ..	2,125	2,147	317	4,589					
	39,754	14,159	3,854	57,767					
	64,123	35,177	10,141	109,441					
Reserve for insurance on fruit ..	£ 1,000	£ ..	£ ..	£ 1,000					
Reserve for taxation ..	25,000	11,319	2,409	38,728					
Net profit to Appropriation Account ..	13,754	2,840	1,445	18,039	Balance brought down ..	£ 39,754	£ 14,159	£ 3,854	£ 57,767
	39,754	14,159	3,854	57,767					
PROFIT AND LOSS APPROPRIATION ACCOUNT.									
Balance ..	£ 29,110*	£ 20,678	£ 10,144	£ 1,712	Balance from last year ..	£ 42,864*	£ 17,838	£ 8,699	£ 16,827*
					Net profit from Profit and Loss Account ..	13,754	2,840	1,445	18,039
	29,110*	20,678	10,144	1,712		29,110*	20,678	10,144	1,712

* Denotes debit balance.