

NEW ZEALAND SHEEP-SKIN CONTROL.

PURCHASE AND SALE AND REVENUE ACCOUNT FOR TWELVE MONTHS TO 30TH JUNE, 1942.

<i>Dr.</i>				£	<i>Cr.</i>				£
Stocks, 30th June, 1941	..	..	..	101,510	Sales of skins, pelts, and wool	..	..	715,256	
Purchases	..	..	..	532,896	Stocks, 30th June, 1942	..	..	56,979	
Working-charges	..	..	..	118,688					
Gross surplus	..	..	..	19,141					
				<u>£772,235</u>				<u>£772,235</u>	
Administration expenses—				£				£	
Salaries	..	..	..	8,042	Gross surplus	..	..	19,141	
Travelling-expenses	..	..	..	1,454					
Postages and telegrams	..	..	..	377					
Telephones	..	..	..	595					
Stationery	..	..	..	558					
Exchange	..	..	..	201					
Interest	..	..	..	661					
Sundry expenses	..	..	..	619					
Rent	..	..	..	592					
War-risk insurance	..	..	..	137					
				<u>13,236</u>					
Net surplus	..	..	..	5,905					
				<u>£19,141</u>				<u>£19,141</u>	

BALANCE-SHEET AS AT 30TH JUNE, 1942.

<i>Liabilities.</i>				£	<i>Assets.</i>				£
Sundry Products Account	..	..	..	127,294	Fixed assets (cost less depreciation)—				
Sundry creditors	..	..	..	37,137	Furniture and fittings	..	..	359	
				£	Motor-car	..	..	197	
Pool Account	..	..	..	5,905					556
Add balance, 1st July, 1941	..	..	..	7,196	Floating assets—				
				<u>13,101</u>	Stocks	..	..	66,989	
					Sundry debtors	..	..	109,789	
				<u>£177,532</u>	Woolpacks Account	..	..	3	
					Cash on hand	..	..	195	
								<u>£177,532</u>	

R. C. BURGESS, Controller.

MARKETING DEPARTMENT (EXPORT DIVISION).

BALANCE-SHEET AS AT 31ST JULY, 1942.

<i>Liabilities.</i>				£	£	<i>Assets.</i>				£
Reserve Bank of New Zealand—						Sundry debtors for produce and amounts accrued due	..	..	1,968,942	
Dairy Industry Account	..	..	..	3,935,199		Stocks	..	..	8,340,489	
Meat Industry Account	..	..	..	4,944,495		Office and departmental equipment	..	..	4,723	
Sundry Products Account	..	..	..	327,753		Advances to Sheep-skin Controller	..	..	143,936	
						Advances on produce	..	..	29,235	
				9,207,447		Dairy-produce Account	..	..	997,070	
Less Wool Industry Account	..	..	..	105,011						
				9,102,436						
Less cash held in London	..	..	..	42,663						
					9,059,773					
Sundry creditors for accrued charges and										
sundry credit balances	..	..	..	1,361,286						
Meat Pool Account	..	..	..	794,801						
Net surpluses on administration allowances—										
Meat Account	..	..	..	150,599						
Wool Account	..	..	..	133,607						
Tallow Account	..	..	..	8,488						
				292,694						
Less deficits—				£						
War Office Contracts Account	..	..	..	332						
Hides Account	..	..	..	23,827						
				24,159						
					268,535					
					<u>£11,484,395</u>				<u>£11,484,395</u>	

G. A. DUNCAN, Director.

J. G. McDONALD, Assistant Accountant.

I hereby certify that the several Purchase and Sale and Revenue Accounts, Administration and General Expenses Accounts, together with the Balance-sheet as at 31st July, 1942, have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The values of the sheep-skin control stocks have been fixed by the Sheep-skin Controller.—J. P. RUTHERFORD, Deputy Controller and Auditor-General.

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