

PUBLIC ACCOUNTS, 1942-1943

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) under SPECIAL ACTS of the LEGISLATURE and of RECOVERIES in respect of such DISBURSEMENTS for the FINANCIAL YEAR ended 31st MARCH, 1943

Debt Services

	Gross Amount charged to Ordinary Revenue Account.			Recoveries.			Net Amount charged to Ordinary Revenue Account.		
	£	s.	d.	£	s.	d.	£	s.	d.
Interest (details as shown in foregoing statement) ..	12,521,070	4	6	2,844,071	19	10	9,676,998	4	8
AMORTIZATION OF DEBT									
Sinking Fund									
FINANCE ACT, 1928, SECTION 13 :—									
Westport Harbour Act, 1920,—									
Westport Harbour Board Act, 1884—									
Sinking Fund in respect of loans raised by Westport Harbour Board—									
Annual payment in terms of section 13 (4) (a)—									
	£	s.	d.						
1941-42 (balance)	3,500	0	0						
1942-43	7,000	0	0						
	10,500	0	0				10,500	0	0
Amount paid in terms of section 13 (4) (d), being 4½ per cent. in respect of £85,750 paid by the Public Trustee to 31st March, 1943, for redemption of loans—									
	£	s.	d.						
1941-42 (balance)	1,929	7	6						
1942-43	3,858	15	0						
	5,788	2	6				5,788	2	6
Total, Sinking Fund	16,288	2	6				16,288	2	6
Repayment of the Public Debt Act, 1925									
REPAYMENT OF THE PUBLIC DEBT ACT, 1925 :—									
Section 11 (a),—									
Amount transferred to the Public Debt Repayment Account, being contribution for the year 1942-43 of ½ per cent. on the public debt within the meaning of the Act outstanding at 31st March, 1942 (½ per cent. on £309,132,695 12s. 2d.)									
	1,545,663	9	7				1,545,663	9	7
Amount transferred to the Public Debt Repayment Account, being contribution of ½ per cent. on £24,338,707 15s. 11d., debt redeemed under the Act to 31st March, 1942									
	121,693	10	9				121,693	10	9
Section 11 (b),—									
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £24,338,707 15s. 11d., debt redeemed under the Act to 31st March, 1942									
	851,854	15	6				851,854	15	6
Amount transferred to the Public Debt Repayment Account, being contribution of 3½ per cent. on £2,609,045, debt redeemed under the Act during the year 1942-43 computed from the dates of redemption to 31st March, 1943									
	46,142	6	11				46,142	6	11
Total, Repayment of the Public Debt Act, 1925	2,565,354	2	9				2,565,354	2	9
Transfer to Loans Redemption Account									
PUBLIC REVENUES ACT, 1926, SECTION 135 (4) :—									
Transfer from Ordinary Revenue Account for redemption of loans—									
Ordinary Revenue Account—									
War Loan, 1914-18	200	0	0				200	0	0
Miscellaneous	200	0	0				200	0	0
Total, Transfer to Loans Redemption Account	400	0	0				400	0	0
ADMINISTRATION AND MANAGEMENT									
NEW ZEALAND LOANS ACT, 1932, SECTION 62 (3) :—									
Stamp duty on transfers of New Zealand Consolidated Stock	4,177	9	9				4,177	9	9
NEW ZEALAND LOANS ACT, 1932, SECTION 61 :—									
Charges and expenses of raising loans,—									
Fresh issues	72,284	4	3				72,284	4	3
Issues in renewal and conversion	68	12	6				68	12	6
Premiums paid in cash	8	15	0				8	15	0
	72,361	11	9				72,361	11	9
Carried forward	76,539	1	6				76,539	1	6
Carried forward	15,103,112	9	9	2,844,071	19	10	12,259,040	9	11