

The following tables show the quantities and values of wool appraised during the years ended 30th June, 1941 and 1942 :—

GREASY WOOL.

Year ended.	Purchased for Sale to United Kingdom Ministry of Supply.				Purchased for Sale to Local Mills.		Total Appraisals.		
	For Shipment in the Grease.		For Scouring.						
	Bales.	Net Pounds.	Bales.	Net Pounds.	Bales.	Net Pounds.	Bales.	Net Pounds.	Appraisal Value.
30th June, 1942	595,195	202,213,475	176,548	63,638,627	55,159	18,098,195	826,902	283,950,297	£ 14,493,296 8 2
30th June, 1941	619,115	207,856,252	135,369	50,647,664	45,703	15,454,023	800,187	273,957,939	13,972,177 17 0

SLIPE WOOL.

Year ended.	Purchased for Sale to United Kingdom Ministry of Supply.		Purchased for Sale to Local Mills.		Total Appraisals.		
	Bales.	Net Pounds.	Bales.	Net Pounds.	Bales.	Net Pounds.	Appraisal Value.
30th June, 1942 ..	157,875	51,716,786	716	225,828	158,591	51,942,614	£ 3,674,195 19 5
30th June, 1941 ..	140,258	46,489,903	522	170,245	140,780	46,660,148	3,301,103 0 5

SCOURING OF WOOL.

The arrangements entered into with the United Kingdom Government for the 1941-42 season provided for the scouring of 45,000,000 lb. at a cost of 1½d. per pound greasy basis. Under this contract 160,025 bales (approximately 58,299,337 lb.) were allocated for scouring up to 30th June, 1942.

SHIPPING ARRANGEMENTS AND DESTINATION OF WOOL EXPORTS.

The United Kingdom Wool Control released quantities of wool for shipment to U.S.A., Canada, India, Australia, and Russia. Stocks of wool held in New Zealand at 30th June, 1942, are less than the stocks at the end of the previous season.

The following tabulation shows the quantities of the past season's wool shipped to 30th June, 1942, and the destinations :—

Destination.			Greasy.	Scoured.	Slipe.	Total.
			Bales.	Bales.	Bales.	Bales.
United Kingdom	..	..	237,017	22,659	67,128	326,804
Canada	..	..	112,313	5,190	8,994	126,497
Australia	..	..	3,061	..	..	3,061
India	..	..	27,393	3,886	117	31,396
Russia	..	..	47,914	24,612	..	72,526
U.S.A.	..	..	33,233	277	6,532	40,042
Total, 1941-42	..	..	460,931	56,624	82,771	600,326
Total, 1940-41	..	..	449,251	65,030	69,156	583,437
Quantity unshipped or held for scouring at 30th June, 1942						284,567
Quantity unshipped or held for scouring at 30th June, 1941						315,704

ACCOUNTS.

The wool accounts are shown in the accounts section at the end of this report, page 24. The accounts cover appraisals of wool up to the close of the wool year (30th June, 1942), and they comprise Purchase and Sale Account, and Charges, Expenses, and Administration Account.

It will be observed from the accounts that the purchase and sale transactions for the year ended 30th June, 1942, show a surplus of £88,737, after allowance has been made for expenses and charges, and for the agreed contribution by the United Kingdom Wool Control for abnormal storage and insurance on 1941-42 season's wool whilst awaiting shipment from New Zealand. The Wool Account shows a surplus of £133,607, which represents the amount of £88,737 already referred to, plus an amount of £44,870 which is the agreed contribution by United Kingdom Wool Control for abnormal storage and insurance on the 1940-41 season's wool.

WOOLLY SHEEP-SKINS.

Information regarding the terms of sale to the United Kingdom Ministry of Supply of the exportable surplus of woolly sheep-skins and of the manner of purchase and control in New Zealand has been given in the annual reports of the Department for 1940 and 1941. An alteration in the terms of sale to the United Kingdom has been made, in terms of which payment is now made on appraisal in New Zealand instead of at time of shipment of the woolly sheep-skins.