

MEAT.

ADMINISTRATION AND GENERAL EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST JULY, 1942.

Dr.	£	Cr.	£
Salaries	5,903	Allocation of net expenses to Purchase and Sale Accounts—	
Office rent, maintenance, cleaning, telephones, and sundry expenses	788	1940-41 season's killings	24,930
Postages, cables, and printing and stationery	1,176	1941-42 season's killings	33,526
Travelling-expenses	43		
Shipping inspection and refrigeration supervision	1,500		
Audit fees	437		
Depreciation (office and departmental equipment)	87		
Exchange on remittances	5,629		
Interest on overdraft at Reserve Bank	12,796		
Payment to New Zealand Meat-producers' Board	30,000		
Subsidy, Public Service Superannuation Fund	45		
Miscellaneous expenses	52		
	<u>£58,456</u>		<u>£58,456</u>

FINAL PURCHASE AND SALE ACCOUNTS, 1940-41 SEASON'S KILLINGS.

Dr.	£	£	Cr.	£	£
Purchases after 31st July, 1941—			Sales after 31st July, 1941—		
Lamb	4,703,476		Lamb	4,869,808	
Mutton	1,265,940		Mutton	1,350,350	
Beef	1,234,430		Beef	1,362,958	
Pork	481,159		Pork	486,802	
Offals	101,285		Offals	103,883	
Beef for canning	380,242		Beef for canning	307,926	
Mutton for canning	103,401		Mutton for canning	27,403	
		8,269,933			8,509,130
Charges on canning meat—					
Transport	2,379				
Boning	2,862				
		5,241			
Storage on frozen meat		16,493			
Insurance on frozen meat		4,592			
Loss on experimental shipments		4,459			
Loss on disposal of unexportable meat		56,279			
		8,356,997			
Gross surplus on transactions after 31st July, 1941, carried down		152,133			
		<u>£8,509,130</u>			<u>£8,509,130</u>
		£			£
Proportion administration and general expenses		24,930	Gross surplus on transactions after 31st July, 1941, brought down		152,133
Net surplus on transactions after 31st July, 1941, carried to Meat Account		127,203*			
		<u>£152,133</u>			<u>£152,133</u>

* From this surplus of £127,203 should be deducted the deficit of £6,115 on 1940-41 season's killings purchased up to 31st July, 1941, which was transferred to the Meat Account at 31st July, 1941. Accordingly the final net surplus on purchase and sale of the complete 1940-41 season's meat was £121,088.

PURCHASE AND SALE ACCOUNT, 1941-42 SEASON'S KILLINGS SHIPPED UP TO 31ST JULY, 1942.

Dr.	£	£	Cr.	£	£
Purchases—			Sales—		
Lamb	6,479,033		Lamb	7,237,500	
Wether mutton	298,909		Wether mutton	335,560	
Beef	627,021		Beef	726,068	
Pork	1,095,970		Pork	1,148,531	
Offals	597,704		Offals	635,958	
Preserved meat	1,254,026		Preserved meat	1,300,849	
		10,352,663			11,384,466
Surplus on 1941-42 season killings shipped up to 31st July, 1942, carried to Meat Pool Account		974,881			
Allowance for administration and general expenses ($\frac{1}{2}$ per cent. on sales, £11,384,466), carried down		56,922			
		1,031,803			
		<u>£11,384,466</u>			<u>£11,384,466</u>
		£			£
Proportion administration and general expenses		33,526	Allowance for administration and general expenses		56,922
Balance to Meat Account		23,396			
		<u>£56,922</u>			<u>£56,922</u>