

MAORI PURPOSES FUND BOARD

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Receipts</i>		£	£	<i>Payments</i>		£	£
Balance, 1st April, 1941: Native Trust Office ..		44,326		Administration expenses—			
Less Waiariki Board imprest overdrawn ..		30		Audit fee		21	
			44,296	Commission		60	
Interest: Native Trust Office, 3 per cent. ..			1,297	Freight		2	
Grants from Consolidated Fund—				Insurance		25	
Administration expenses and equipment ..		375		Rent, rates, and repairs		131	
Towards publication book "Native Custom" ..		50		Salaries		38	
			425	Travelling-expenses		11	
Grants from Maori Land Boards for specific purposes							288
(<i>contra</i>)			643	Grants—			
Rent from cottages and workshop, Rotorua ..			37	Education scholarships and assistance ..		750	
Employment-promotion subsidy on repair wages ..			17	Interest on unpaid school grants		322	
Sales of—				Publishing: Polynesian Society, Inc. ..		300	
Board's publications		59		Medical and dental		90	
Pingao stocks		9		Meeting-houses and marae		407	
Assets not required		27		Miscellaneous		261	
			95				2,130
				Balance, 31st March, 1942: Native Trust Office		44,388	
				Plus Imprest Account with Waiariki Board..		4	
							44,392
							£46,810
			£46,810				£46,810

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Expenditure</i>		£	£	<i>Income</i>		£	£
Administration expenses—				Interest, 3 per cent. Native Trust Office ..			1,297
Audit fee		21		Grants—			
Commission		60		Consolidated Fund		375	
Depreciation		43		Maori Land Boards for specific purposes (<i>contra</i>)		643	
Insurance		12					1,018
Rent, rates, and repairs		94		Sale of publications (net)			4
Salary		35		Profit on sale assets			11
Travelling-expenses		11					
			276				
Grants—							
Educational—							
Government Free Place Scholarships ..		500					
Special educational assistance		250					
Publishing: Polynesian Society, Inc. ..		300					
Health camp and dental clinic		90					
Meeting-houses and marae		407					
Miscellaneous		261					
			1,808				
Balance: Excess of income over expenditure, transferred							
to Accumulated Fund			246				
			£2,330				£2,330

BALANCE-SHEET AS AT 31ST MARCH, 1942

<i>Liabilities</i>		£	£	<i>Assets</i>		£	£
Special funds—				Cash with Native Trust Office		44,388	
Carnegie Corporation grant for Maori arts and				Add Imprest Account, Waiariki Board ..		4	
crafts		342					44,392
Katikati Carved Meeting-house		38		Debtors, including payments in advance ..			41
Ngati-Kahungunu Trust		10		Publications for sale			2,310
Publication "Native Custom"		50		Pingao for sale		23	
Ruatoki Carved Meeting-house		41		Library		287	
"Western Samoa" translation grant ..		165		Furniture, fittings, &c.		95	
			646				405
Accumulated Fund as at 1st April, 1941 ..		46,992		Maori Arts and Crafts School, Rotorua—			
Plus—				Cottages and workshop		620	
Excess income over expenditure		246		Fittings, &c.		118	
Books and records donated		2					738
			47,240				
			£47,886				£47,886

O. N. CAMPBELL, Deputy Chairman (Native Trustee).
COLIN W. MORRISON, Secretary to Board.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.