

NATIONAL BROADCASTING SERVICE

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Expenditure</i>	£	<i>Income</i>	£
Expenditure on programmes, including salaries of programme staff	111,688	License fees	420,201
Maintenance of plant, including salaries of engineering and operating staffs	43,368	Receipts from <i>New Zealand Listener</i>	28,248
General administrative and running expenses, including salaries of administrative and clerical staffs	32,817	Interest	11,257
Expenditure on <i>New Zealand Listener</i>	30,956	Rents	983
Subsidies to "B" stations	210		
Payments to stations operated under contract	1,025		
Broadcasting unit with New Zealand Expeditionary Force overseas	4,110		
Contribution to Public Service Superannuation Fund	647		
Contribution to Radio Research Committee	521		
Depreciation of assets	35,788		
Balance, transferred to Accumulated Fund	199,559		
	<u>£460,689</u>		<u>£460,689</u>

BALANCE-SHEET AS AT 31ST MARCH, 1942

<i>Liabilities</i>	£	£	<i>Assets</i>	£
Accumulated Fund -			Land and buildings	169,997
Balance as at 1st April, 1941	880,708		Machinery and plant	24,508
Transfer from Revenue Account	199,559		Office and studio equipment	20,376
		1,080,267	Newsprint stocks	3,566
Sundry creditors, including license fees in hands of "B" station purchases			Works in progress	1,000
Post and Telegraph Department		120,925	Sundry debtors and prepayments	6,206
				113,643
				£
			Temporary investment	800,000
			Accrued interest thereon	3,633
				803,633
			Cash—	
			Broadcasting Account	57,819
			Broadcasting Imprest Account	444
				<u>58,263</u>
		<u>£1,201,192</u>		<u>£1,201,192</u>

The Revenue Account includes fees actually received in the Broadcasting Account to 31st March, 1942, and covers that portion which is payment in advance.

JAMES SHELLEY, Director of Broadcasting.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.