

ARAWA DISTRICT TRUST BOARD—*continued*

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Expenditure</i>				£	£	<i>Income</i>				£
Grants—						New Zealand Government				6,000
Aged and infirm				22		Arawa Maori Council				2
Educational				297						
Marae				66						
Special (including emergency hospital)				331						
Arawa soldiers (active and returned)				168						
					884					
Administration—										
Members' expenses				38						
Office expenses				157						
Office rent				65						
Salaries				429						
					689					
Depreciation					86					
Interest					731					
Sundries					16					
Balance forward					3,596					
										£6,002
					£6,002					£
Grant—						Balance brought down				3,596
Koutu Road written off				8		Marae accounts written off (recovered)				252
Marae Ngapuna, written off				10		Commissions				2
Loans Repayment Reserve				1,729		Miscellaneous loans written off (recovered)				11
Balance to balance-sheet				14,245		Balance, 31st March, 1941				12,131
					£15,992					£15,992

BALANCE-SHEET AS AT 31ST MARCH, 1942

<i>Liabilities</i>				£	£	<i>Assets</i>				£	£
Native Trustee (Treasury)—						Property investments—					
Finance Adjustment Loan				19,285		Maketu property (farm)				27,645	
Village improvement				59		Maketu purchases				6,115	
					19,344	Whakapoungakau 4k				438	
Sundry creditors—						Other properties				627	
Materials and goods				803							34,825
Services rendered				344		Other investments : Shares (Associated Motors)					10
					1,147	Loans (including interest)—					
Amount held in trust—						Miscellaneous				2,866	
Sundry Natives				250		Workers' dwellings				1,676	
Sundry villages				1,589		Agricultural				1,087	
Sundry tribes				40							5,629
Emergency hospital (furnishing)				10		Sundry debtors—					
					1,889	Ordinary				2,347	
Deposits—						Maketu : Fencing				484	
Otarumarae rents				63							2,831
Opotiki rents				64		Amounts expended (recoverable)—					
Whaiti Kuramui rents				3		Sundry villages				2,192	
					130	Sundry tribes				1,151	
Miscellaneous—						Sundry Natives				49	
Rent accrued due				27							3,392
Audit Fees Reserve				30		Equipment, plant, &c.—					
Suspense (unallocated creditors)				32		Office furniture, less depreciation				166	
Sundries				37		Tools				9	
					126	Carvings				17	
Loans Repayment Reserve					9,706	Timber on hand				100	
Maketu Farm : Profits received National Service Department					1,000						292
Income and expenditure					14,245	Cash—					
						Bank of New Zealand, Rotorua				108	
						Reserve Bank, Wellington				500	
											608
					£47,587						£47,587

RANIERA KINGI, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct, subject to the following exception : A loan to a member of the Board has not been secured by mortgage of Native freehold land as required by section 52 (1), Native Purposes Act, 1931.—J. P. RUTHERFORD, Deputy Controller and Auditor-General.