

POST AND TELEGRAPH DEPARTMENT

SAVINGS-BANK BRANCH

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Interest credited to depositors	1,820,320	Interest received	1,971,325	
Management expenses	216,712	Plus interest accrued to 31st March, 1942	545,853	
Balance carried to Appropriation Account ..	40,658			
			2,517,178	
		Less interest accrued to 31st March, 1941	466,631	
				2,050,547
		Sundry receipts		27,143
	<u>£2,077,690</u>			<u>£2,077,690</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance brought forward	6,272	Profit and Loss Account	40,658
Balance carried forward	34,386		
	<u>£40,658</u>		<u>£40,658</u>

BALANCE-SHEET FOR THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT 31ST MARCH, 1942

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance at credit of depositors' accounts	71,545,900	Cash on hand and at bank	802,846
Letters of credit and other liabilities	27,619	Investments	71,439,710
Reserve Fund	1,178,114	Interest accrued on investments	545,853
Advances to Postmasters	65	Thrift stamps held by teachers	7
Advance for school savings-bank expenses ..	5,000	Sundry debtors	2,668
Profit and Loss Appropriation Account	34,386		
	<u>£72,791,084</u>		<u>£72,791,084</u>

P. CUTFORTH, A.R.A.N.Z., Director of Accounts.

J. G. YOUNG, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

POST OFFICE

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Maintenance and working expenses	3,668,379	Postages	2,148,086	
Depreciation	678,140	Less amount transferred to War Expenses Account in terms of section 2 (4) (c) of the War Expenses Act, 1939 ..	600,000	
Interest	638,382			1,548,086
Net profit carried to Appropriation Account ..	286,528	Private box and bag rents and rural delivery fees ..		62,680
		Money-order and postal-note commission		63,013
		Telegraph revenue		376,262
		Toll revenue		1,000,735
		Telephone revenue		1,720,044
		Revenue from wireless traffic		21,495
		Rent received		31,107
		Miscellaneous revenue		448,007
	<u>£5,271,429</u>			<u>£5,271,429</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Dr.</i>	£	<i>Cr.</i>	£
Payment to Treasury	235,962	Balance brought forward	524,428
Balance of amount due to War Expenses Account for 1940-41 in terms of section 2 (4) (c) of the War Expenses Act, 1939	100,000	Net profit for year	286,528
Balance carried forward—			
(1) Post and Telegraph Act, 1928, section 95 (d): Due to Consolidated Fund	445,723		
retained by Post Office Account	29,271		
	<u>474,994</u>		
	<u>£810,956</u>		<u>£810,956</u>