RANGITAIKI LAND DRAINAGE SCHEME

Rate Account for the Year ended 31st March, 1942

Dr.	Capital. £	Maintenance. £	*Cr.*	Capital. £	Maintenance £
Remissions	559	554	Balance as at 31st March, 1941	770	10,789
Overcharge	27	18	Amount previously remitted now re-charged	1	1
Transfer to Reserve Fund	1,350	..	Rates struck for 1941–42 year	10,438	5,987
Interest on capital cost	8,605	..	10 per cent. penalty added to 1940–41 and 1941–42 rates	344	203
Cost of maintenance	..	8,034	Subsidy on maintenance-costs	..	2,678
Balance as at 31st March, 1942	1,012	11,052			
	£11,553	£19,658		£11,553	£19,658

Revenue Account for the Year ended 31st March, 1942

Dr.	£	*Cr.*	£
Losses written off	1	Accrued rent	170
Interest on Public Works Fund: Capital	19,567	Interest on capital cost recoverable by rates	8,605
		Balance transferred to Drainage Works Account	10,793
	£19,568		£19,568

Receipts and Payments Account for the Year ended 31st March, 1942

Receipts	Consolidated Fund. £	*Payments*	Consolidated Fund. £
Rates	26,638	Maintenance of completed works	7,747
Rents	183	Refund of rates	24
Law-costs	120	Transfer of net receipts to Treasury Adjustment Account	29,048
Subsidy on maintenance-costs	1,460		
Sundries	671		
Transfer of expenditure to Treasury Adjustment Account	7,747		
	£36,819		£36,819

Treasury Adjustment Account for the Year ended 31st March, 1942

Dr.	£	*Cr.*	£	£
Net receipts credited to Consolidated Fund Miscellaneous Revenue	29,048	Balance as at 1st April, 1941		299,381
Transfer to vote "Lands and Survey Account"	156	Transfer from Hauraki Plains Settlement Account		13
Transfer to Swamp Land Drainage Account	10	Transfer from Swamp Land Drainage Account		448
Balance as at 31st March, 1942	297,942	Expenditure, vote "Lands and Survey":		
		Maintenance completed works	6,847	
		Proportion salaries	900	
				7,747
		Interest on Public Works Fund: Capital		19,567
	£327,156			£327,156

Balance-sheet as at 31st March, 1942

Liabilities	£	£
Public Works Fund		489,169
Free capital from Employment Promotion Fund		891
Reserve Account for repayment of capital cost		3,888
Treasury Adjustment Account		297,942
Unpaid purchase-money for land taken		210
Sundry creditors: Miscellaneous		234
Rate Account—		
Capital	1,012	
Maintenance	11,052	
		12,064
Writings off in Suspense		1
Payments in advance: Rates		20
		£804,419

Assets	£	£
Drainage works—		
Recoverable: Capital expenditure (section 11, Finance Act, 1923, (No. 2))		205,000
Not recoverable: Capital expenditure and capitalized interest		573,254
Plant, machinery, and tools		1,156
Buildings		1,230
Survey goods		863
Sundry debtors—		
Rates—		
Capital	10,399	
Maintenance	8,013	
Law-costs	193	
Rent	6	
Miscellaneous	99	
Departmental	207	
		18,917
Cash in transit from post-office		3,107
Expenditure from Employment Promotion Fund		891
Losses in Suspense		1
		£804,419

R. G. Macmorran, Under-Secretary for Lands.
G. I. Beeson, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.–1 [Pt. IV]. Cyril G. Collins, Controller and Auditor-General.