

SMALL FARMS SCHEME

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Dr.</i>	£	* £	<i>Cr.</i>	£
Interest on capital—			Rents receivable	2,697
Public Works Fund	83,192		Interest receivable—	
Consolidated Fund	1,560		Current Account mortgage	6,273
		84,752	Instalment mortgage	14,311
Rent payable		645	Share-milkers' loans	676
Remission under Mortgagors and Lessees Rehabilitation Act, 1936		151	Miscellaneous	123
Rebates		878		21,383
Accident compensation		635	Interest accrued on loan to Napier Harbour Board	1,311
Miscellaneous expenses		19	Interest on development expenditure recouped	1,320
Deficit on disposal of properties		188	Rebates on superphosphate	240
Losses on realization of advances to small farm occupiers	4,333		Surplus on disposal of properties	255
Losses on disposal of developed blocks	3,614		Profit on disposal of developed blocks	1,171
			Balance: Loss for year carried down	64,038
		£95,715		£95,715
		£		£
Balance—			Balance: Loss to 31st March, 1942	204,217
Loss brought forward from 31st March, 1941	140,179			
Loss brought down	64,038			
		£204,217		£204,217

TREASURY ADJUSTMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Dr.</i>	£	<i>Cr.</i>	£
Receipts and Payments Account: Consolidated Fund		Balance, 1st April, 1941	171,321
items	22,659	Receipts and Payments Account: Public Works Fund	
Expenditure capitalized	126,564	items	126,564
Land transferred	176	Interest on Public Works Fund capital	83,192
Balance, 31st March, 1942	233,414	Interest on Consolidated Fund capital	1,560
		Public Works Fund capital transferred	176
	£382,813		£382,813

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Receipts</i>			<i>Payments</i>		
	Consolidated Fund.	Public Works Fund.		Consolidated Fund.	Public Works Fund.
Capital receipts: Development of small farms (repayments in respect of advances)—	£	£	£	£	£
Current Account—			Expenditure from vote "Small Farms Development"—		
Improvements	1,919		Purchase of land	4,332	
Stock and chattels	61,847		Expenditure on blocks being developed—		
Instalment mortgages	8,893		Improvements	109,434	
Under share-milkers' agreements	4,736		Chattels	14,342	
Realization Account	1,257		Wages—		
Miscellaneous	455		Development	122,526	
		79,107	Seasonal	48,475	
Receipts under section 6, Finance Act, 1932 (No. 2)		503	Seasonal expenditure and live-stock	113,521	
Credits-in-aid: Credits in reduction of expenditure on blocks being developed:—				408,298	
Improvements	81,321		Advances to small farm occupiers:		
Stock and chattels	64,244		Current Account	50,021	
Seasonal farming receipts	111,286		Accident compensation	624	
Sales of land	3,213		Miscellaneous expenditure	471	
		230,061			463,746
Interest on public moneys: Interest in respect of advances—			Payments under section 6, Finance Act, 1932 (No. 2)		2,508
Current Account	6,489		Expenditure from vote—"Lands and Survey":	619	
Instalment mortgages	12,774		Item "Payment of rents, &c."		
Under share-milkers' agreements	704		Transfer to Treasury Adjustment Account	22,659	
		19,967			
Territorial revenue: Rents	3,311				
Transfer to Treasury Adjustment Account		126,565			
Recoveries on account expenditure of previous years: Sale of plant		15			
		£23,278		£23,278	£166,251
		£166,251			