

STATE FOREST SERVICE

UTILIZATION BRANCH, ROTORUA

WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1942

Waipa Sawmill

<i>Dr.</i>	£	<i>Cr.</i>	£
Stocks, 1st April, 1941	12,236	Sales	44,347
Logging, milling, kiln-drying, purchases, &c. ..	74,342	Issues to boxmill, &c. ..	28,534
Balance, to Profit and Loss Account	4,259	Stocks, 31st March, 1942	17,956
	<u>£90,837</u>		<u>£90,837</u>

Waipa Boxmill

<i>Dr.</i>	£	<i>Cr.</i>	£
Stocks, 1st April, 1941	610	Sales of box-shooks	40,374
Wages, stores, timber, maintenance, &c. ..	40,065	Stock, 31st March, 1942	1,444
Balance, to Profit and Loss Account	1,143		
	<u>£41,818</u>		<u>£41,818</u>

Waipa Creosote Plant

<i>Dr.</i>	£	<i>Cr.</i>	£
Stocks, 1st April, 1941	12,999	Sales	21,384
Wages, creosote, timber purchases, &c. ..	23,422	Stocks, 31st March, 1942	15,257
Balance, to Profit and Loss Account	220		
	<u>£36,641</u>		<u>£36,641</u>

BALANCE-SHEET AS AT 31ST MARCH, 1942

<i>Liabilities</i>	£	<i>Assets</i>	£
Sundry creditors	11,834	Plant (at cost, less depreciation and reserves)	98,150
Head Office	372,784	Buildings and construction units (at cost, less depreciation) ..	127,567
	£	Departmental property and stores	24,468
Main Balance-sheet figure	381,275	Stocks	34,657
Less South Island plants	28,470	Sundry debtors	31,447
	352,805	Establishment account and miscellaneous	32,114
Plus amounts in suspense between Head Office		Appropriation Account	36,215
and Utilization Branch	19,979		
	<u>372,784</u>		
	<u>£384,618</u>		<u>£384,618</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942

<i>Dr.</i>	£	<i>Cr.</i>	£
Profit and Loss Appropriation Account	7,408	Sawmill Working Account	4,259
		Boxmill Working Account	1,143
		Creosote Working Account	220
		Round timber and miscellaneous	1,786
	<u>£7,408</u>		<u>£7,408</u>

APPROPRIATION ACCOUNT

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance—		Profit and Loss Account	7,408
General Account	17,301	Balance	36,215
Interest to 1st April, 1941	10,586		
	<u>27,887</u>		
Interest for year 1941-42	14,865		
Loss on Waiotapu Portable Mill	871		
	<u>£43,623</u>		<u>£43,623</u>