

1943
NEW ZEALAND

REPAYMENT OF THE PUBLIC DEBT

REPORT AND ACCOUNTS OF THE PUBLIC DEBT COMMISSION FOR THE YEAR
ENDED 31st MARCH, 1943

Presented to both Houses of the General Assembly in compliance with Section 14 of the Repayment of the Public Debt Act, 1925

REPORT

Wellington, 29th July, 1943.

THE Public Debt Commission has the honour to lay before Parliament the account of its transactions for the year ended 31st March, 1943.

The following certificate in terms of the Repayment of the Public Debt Act, 1925, was furnished by the Controller and Auditor-General:—

Pursuant to section 7 of the Repayment of the Public Debt Act, 1925, I hereby certify that—

- (a) The total amount of the public debt within the meaning of the Act outstanding at the end of the financial year ended on the 31st day of March, 1943, was three hundred and eighty-six million five hundred and eighty-nine thousand five hundred and fifty-four pounds eight shillings and fourpence (£386,589,554 8s. 4d.).
- (b) The amount of the public debt repaid or redeemed under the provisions of the Act within the financial year aforesaid was two million six hundred and nine thousand and forty-five pounds (£2,609,045).
- (c) The aggregate amount of the public debt that has been so repaid or redeemed since the commencement of the Act and to the end of the financial year aforesaid was twenty-six million nine hundred and forty-seven thousand seven hundred and fifty-two pounds fifteen shillings and elevenpence (£26,947,752 15s. 11d.).

CYRIL G. COLLINS,
Controller and Auditor-General.

In terms of section 11 of the Repayment of the Public Debt Act, 1925, the sum of £2,565,354 2s. 9d. was paid to the credit of the Public Debt Repayment Account from the Ordinary Revenue Account of the Consolidated Fund, and of this sum, together with the balance at the beginning of the year (£319,969 2s. 7d.), the amount of £2,609,045 was utilized in the discharge of the public debt of securities of a nominal amount of £2,609,045, as per statement hereunder.