

PUBLIC DEBT REPAYMENT ACCOUNT

Receipts				£	s.	d.	£	s.	d.
Balance at beginning of year—							319,969	2	7
Cash in the Public Account									
Repayment of the Public Debt Act, 1925, section 11—									
Transfers from the Consolidated Fund—									
Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1942				1,545,663	9	7			
Subsection (a), being one-half of 1 per cent. of the amount of the public debt redeemed to 31st March, 1942				121,693	10	9			
Subsection (b), being 3½ per cent. of the amount of the public debt redeemed to 31st March, 1942				851,854	15	6			
Subsection (b), being 3½ per cent. of the amount of the public debt cancelled during the year, computed from the dates of redemption				46,142	6	11			
							2,565,354	2	9
							£2,885,323	5	4
Payments				£	s.	d.	£	s.	d.
Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—									
New Zealand Loans Act, 1932—									
Debentures						550 0 0			
Stock				2,608,495	0	0	2,609,045	0	0
Balance at end of year—							276,278	5	4
Cash in the Public Account									
							£2,885,323	5	4

STATEMENT OF SECURITIES REDEEMED AND CANCELLED IN TERMS OF SECTION 13 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925, DURING THE FINANCIAL YEAR 1942-43

Capital Account.	Nature of Security.	Rate per Cent.	Date of Maturity.	Nominal Value.		Cash utilized.		Date of Redemption.
				£	s. d.	£	s. d.	
Public Works	Debentures	3¾	15/11/41	550	0 0	550	0 0	15/8/41
"	Stock	3¾	"	150	0 0	150	0 0	"
Housing	"	3½	1/1/45	5,840	18 3	5,840	18 3	1/7/42
Land for Settlements	"	3½	"	1,295,459	1 9	1,295,459	1 9	"
"	"	3½	"	401,262	5 0	401,262	5 0	1/1/43
War Loans (1914-18)	"	3	15/7/41	1,255	0 0	1,255	0 0	15/9/41
"	"	4	15/3/43	18,020	0 0	18,020	0 0	23/7/42
"	"	3½	1/1/45	835,737	15 0	835,737	15 0	1/1/43
"	"	4	15/2/46	500	0 0	500	0 0	27/10/42
"	"	3	15/9/48	150	0 0	150	0 0	5/10/42
"	"	4	30/11/48	200	0 0	200	0 0	23/7/42
"	"	4	15/6/55	30,055	0 0	30,055	0 0	25/8/42
"	"	3½	15/9/60	8,855	0 0	8,855	0 0	23/7/42
"	"	3½	"	3,285	0 0	3,285	0 0	25/8/42
"	"	3½	"	2,965	0 0	2,965	0 0	27/10/42
"	"	3½	"	2,600	0 0	2,600	0 0	15/2/43
"	"	3½	"	2,160	0 0	2,160	0 0	26/2/43
Totals				2,609,045	0 0	2,609,045	0 0	

W. NASH,
Chairman, Public Debt Commission.

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